

# Public Notice

Notice is hereby given that the

## **Village Council**

shall conduct a special Budget Workshop meeting for the purpose of discussing the FY 24 General Fund & Country Club

- **Wednesday**
- **August 16, 2023**
- **7:00 p.m.**
- **Council Chambers**
- **Village Hall**

### **INSTRUCTIONS TO JOIN MEETING**

To watch the meeting live please go to our website page (link provided below) and click the “Watch Live” link provided on the webpage:

<https://www.village-npb.org/CivicAlerts.aspx?AID=496>



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# **Village of North Palm Beach FY 2024 Preliminary Budget**

**August 16, 2023**

**August 31, 2023**

# Tonight's Agenda

- FY 2023 Preliminary Year-End Projections
- FY 2024 Combined Budget Summary
- FY 2024 Personnel Costs
  - FY 2024 Personnel Cost by Category
  - Minimum Wage Implementation Status
- Country Club Budget
- General Fund Budget
- 5-Year CIP
- Budget Recap – Final Millage Selection

# FY 2023 Preliminary Year-End Projections - Country Club

	FY 2021 Actual	FY 2022 Actual	FY 2023 Original Budget	FY 2023 Revised Budget	FY 2023 Current YTD (July 2023)	FYE 2023 (Projected)	FYE 2023 as % Variance with Final Budget
<b>Revenue Source:</b>							
Charges for Services:							
Golf	\$4,749,401	\$5,476,835	\$5,392,850	\$5,592,850	\$5,538,759	\$5,875,159	105.05%
Pool	180,029	210,920	209,700	209,700	200,935	231,335	110.32%
Tennis	699,116	854,828	858,480	858,480	719,087	772,087	89.94%
Food & Beverage	311,307	315,700	365,000	365,000	207,996	236,663	64.84%
Miscellaneous Revenues	19,734	37,119	6,300	6,300	28,556	28,616	454.21%
Other Sources	274,000	378,550	482,550	669,765	0	482,550	72.05%
<b>Total Revenue Source</b>	<b>6,233,588</b>	<b>7,273,952</b>	<b>7,314,880</b>	<b>7,702,095</b>	<b>6,695,333</b>	<b>7,626,409</b>	<b>99.02%</b>
<b>Expenditures:</b>							
Golf	3,378,459	3,957,505	4,269,079	4,651,194	3,887,535	4,526,771	97.32%
Pool	363,820	311,817	450,392	450,392	292,311	388,497	86.26%
Tennis	651,453	733,644	924,737	924,737	631,833	802,535	86.79%
Food & Beverage	13,659	19,748	20,000	20,000	21,881	21,881	109.40%
Club Administration	315,233	323,294	387,200	387,200	330,526	401,884	103.79%
Clubhouse Grounds	457,786	523,236	630,783	635,883	424,646	571,282	89.84%
Non-Departmental	21,748	23,293	25,000	25,000	22,847	27,417	109.67%
Debt Service	433,689	433,689	433,689	433,689	199,079	433,689	100.00%
Reserves	0	100,000	174,000	174,000	0	174,000	100.00%
<b>Total Expenditures</b>	<b>5,635,847</b>	<b>6,426,226</b>	<b>7,314,880</b>	<b>7,702,095</b>	<b>5,810,657</b>	<b>7,347,955</b>	<b>95.40%</b>
<b>Net</b>	<b>\$597,741</b>	<b>\$847,726</b>	<b>\$0</b>	<b>\$0</b>	<b>\$884,675</b>	<b>\$278,455</b>	

## FY 23 Budget Amendments:

Open PO C/O	\$187,215
Golf Project	200,000
<b>Total</b>	<b>\$387,215</b>

# FY 2023 Preliminary Year-End Projections – General Fund

	FY 2021 Actual	FY 2022 Actual	FY2023 Original Budget	FY2023 Revised Budget	FY 2023 Current YTD (July 2023)	FYE 2023 (Projected)	FYE 2023 as % Variance with Final Budget
<b>Revenue Source:</b>							
Taxes	\$20,744,843	\$21,143,072	\$22,982,970	\$22,982,970	\$22,935,372	\$23,429,372	101.94%
Permits, Fees & Special Assessments	2,892,597	3,213,087	2,990,500	2,990,500	2,634,682	3,104,682	103.82%
Intergovernmental Revenue	1,826,787	1,937,864	1,730,142	1,730,142	1,593,808	1,883,808	108.88%
Charges for Services	1,367,896	1,613,801	1,550,075	1,550,075	1,494,087	1,509,087	97.36%
Judgements, Fines & Forfeitures	112,877	133,271	92,950	92,950	193,774	193,774	208.47%
Miscellaneous Revenues	510,730	241,171	201,630	201,630	1,084,821	1,147,712	569.22%
Other Sources	1,682,018	1,215,113	0	353,221	0	0	0.00%
<b>Total Revenue Source</b>	<b>29,137,747</b>	<b>29,497,379</b>	<b>29,548,267</b>	<b>29,901,488</b>	<b>29,936,544</b>	<b>31,268,435</b>	<b>104.57%</b>
<b>Expenditures:</b>							
General Government	3,504,047	3,609,176	3,798,695	3,841,543	3,115,150	3,715,018	96.71%
Community Development	1,295,219	1,440,597	1,695,666	1,812,046	1,209,004	1,479,978	81.67%
Public Safety	10,550,874	11,298,292	12,142,013	12,150,349	10,608,965	12,619,434	103.86%
Public Works	5,456,227	5,224,934	5,721,170	5,818,569	4,665,673	5,664,046	97.34%
Leisure Services	1,709,542	2,445,685	2,893,594	2,981,852	2,949,133	4,313,725	144.67%
Reserves	1,753,325	1,218,442	240,682	240,682	0	0	0.00%
Transfers	899,280	3,038,550	1,162,350	1,162,350	679,800	1,162,350	100.00%
Debt Service	1,597,170	1,755,047	1,894,097	1,894,097	1,687,080	1,865,889	98.51%
<b>Total Expenditures</b>	<b>26,765,685</b>	<b>30,030,722</b>	<b>29,548,267</b>	<b>29,901,488</b>	<b>24,914,805</b>	<b>30,820,440</b>	<b>103.07%</b>
<b>Net</b>	<b>\$2,372,062</b>	<b>(\$533,343)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,021,739</b>	<b>\$447,995</b>	
<b>FY23 Budget Amendments:</b>			Open PO C/O	<b>\$353,221</b>			

Budget amendment at  
year-end if necessary

# FY 2024 Combined Budget Summary

## (General Fund + Country Club + Stormwater)

Category	FY 2023 (Adopted)	FY 2024 (Proposed)	% Increase / (Decrease)	\$ Increase / (Decrease)
Personnel	\$20,671,875	\$22,562,896	9.15%	\$1,891,021
Operating	11,758,454	13,181,109	12.10%	1,422,655
Capital Outlay	1,028,000	1,548,000	50.58%	520,000
Debt Service	2,327,786	2,129,559	-8.52%	(198,227)
Transfer: CIP	679,800	700,194	3.00%	20,394
Transfer: Special Projects	0	725,000	0.00%	725,000
Transfer: Country Club	482,550	450,000	-6.75%	(32,550)
Contingency	240,682	0	-100.00%	(240,682)
Reserve – Future Capital Improvements	174,000	250,000	43.68%	76,000
<b>Total</b>	<b>\$37,363,147</b>	<b>\$41,546,758</b>	<b>11.20%</b>	<b>\$4,183,611</b>

# FY 2024 Personnel Costs by Category General Fund & Country Club combined

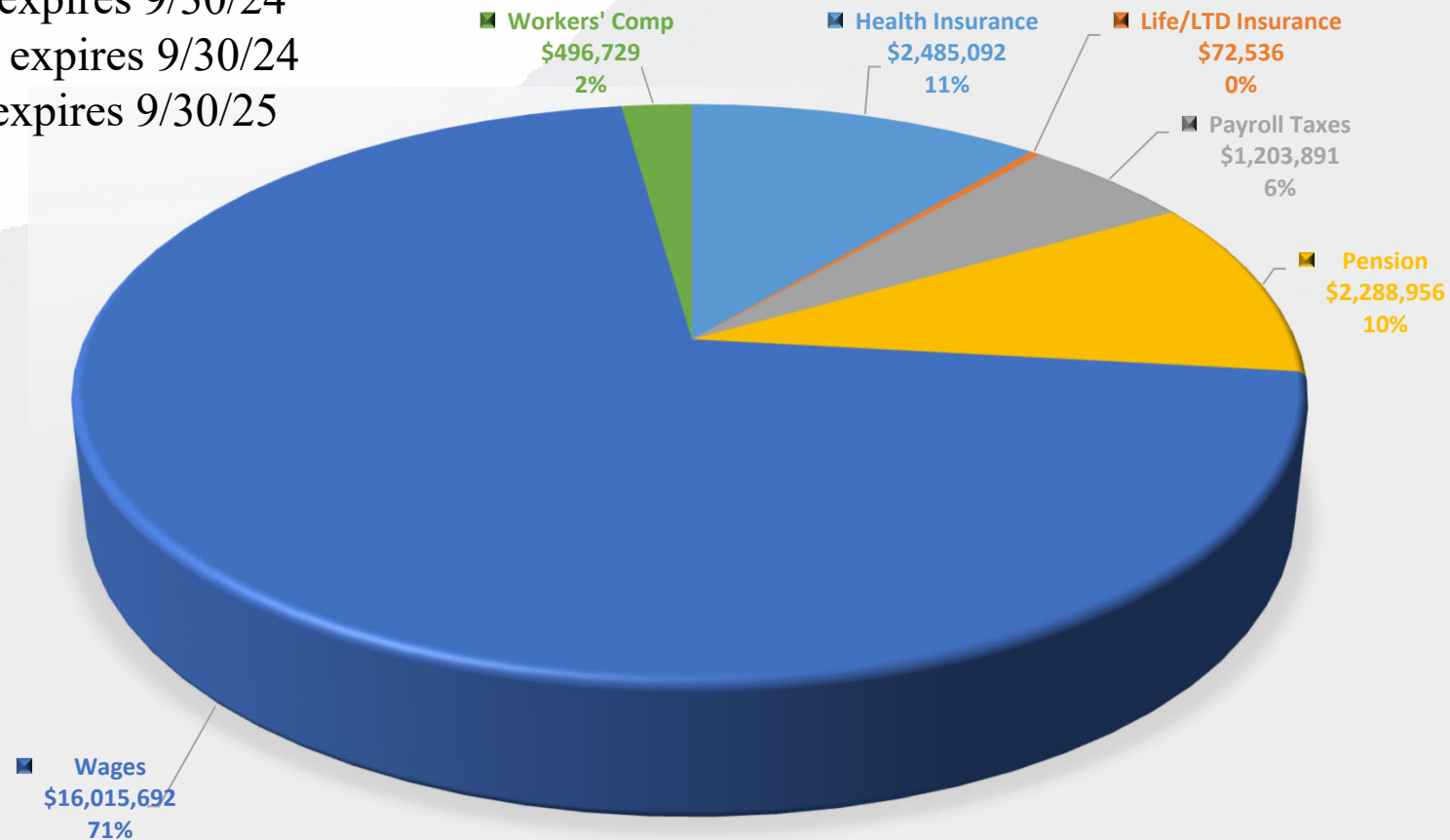
Total Costs = \$22,562,896

## Union Agreements:

PBA – expires 9/30/24

IAFF – expires 9/30/24

FPE – expires 9/30/25



# Minimum Wage Implementation Status

## **Ruling:**

- Employers must use the following hourly minimum wage schedule for non-tipped employees:
    - September 30, 2021 – \$10.00
    - September 30, 2022 – \$11.00
    - September 30, 2023 – \$12.00
    - September 30, 2024 – \$13.00
    - September 30, 2025 – \$14.00
    - September 30, 2026 – \$15.00
  - Beginning on September 30, 2027, the minimum wage rate will be adjusted annually by the Florida Department of Economic Opportunity based on changes to the Consumer Price Index for Urban Wage Earners and Clerical Workers.
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## **Village Status:**

**Note: For FY 2024 Budget, no Full-Time position is below \$15.00/hr (\*)**

\* 1 FT Golf Teaching Professional less than \$15/hr since employee also has a lesson agreement

## **Village Implementation Schedule (Part-Time):**

FY 2022 Budget (effective 10/1/21): \$13.00

FY 2023 Budget (effective 10/1/22): \$13.50

FY 2024 Budget (effective 10/1/23): \$14.00

FY 2025 Budget (effective 10/1/24): \$14.50

FY 2026 Budget (effective 10/1/25): \$15.00



## FY 2024 Budget Highlights Country Club

### Country Club Current Year Accomplishments and New Initiatives

- ❖ For the third year (FY23) in a row, NPBCC was awarded the **Distinguished Golf Destination** from Boardroom magazine in partnership with Forbes Travel Guide. This is a prestigious award that identifies the top resorts, semi private, daily fee & public golf courses in the country.
- ❖ Golf Magazine ranked North Palm Beach Country Club as #20 in the Top 30 Muni Courses in America.
- ❖ Mid-Year, Country Club is tracking 14% ahead of same-time prior year, mainly due to increased golf rounds and fees associated with increased participation in all areas of golf, tennis and pool programming.
- ❖ Capital projects completed
  - Golf course pump station, pond repair & stabilization, tee boxes & range
  - Tennis court resurfacing phase II
  - Pool cabanas

## FY 2024 Budget Highlights Country Club

### **Country Club FY24 Budget Highlights and New Initiatives**

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#### ❖ Department Goal - Golf:

Continue to enhance the conditions of the course, clubhouse grounds and club offerings along with educating the staff to align the expectation of a Jack Nicklaus “Signature” golf facility and to become a destination facility for traveling golfers and corporate groups.

#### New CIP Objectives:

- Continued Pond Stabilization and Erosion Control
- Environmental Center: State of the art facility that provides environmentally safe fertilizer and chemical storage; Includes self-contained recycled water for equipment cleaning.

#### ❖ Department Goal - Tennis:

Continue to work closely with existing contractors to improve the overall look of the tennis building, outdoor patios, landscaping and tennis courts. Continue to build the professional teaching staff to position NPBCC Tennis as the top tennis program in the local area.

#### FY24 CIP Objectives:

- Project begun in 2023; Replace 20+ year-old tennis court lights and fencing
- Add two (2) new courts through 100% private funding.

## FY 2024 Budget Highlights Country Club

### **Country Club Budget Highlights and New Initiatives**

#### ❖ Department Goal - Pool:

Professionally maintain and manage the aquatic facility to create a reputation as being one of the best pool facilities in Palm Beach County.

#### New CIP Objectives:

- Submersible swim wall dividers to increase diversity of programming, lessons and activities.

# FY 2024 Country Club Budget

- FY 2024 Country Club Budget Summary
- Food & Beverage Operation
  - Lease Information
  - Gross Sales History
- Golf
  - Fee Schedule
  - Revenue Estimates
  - Operating Costs
- Tennis
  - Fee Schedule
  - Revenue Estimates
  - Operating Costs
- Pool
  - Fee Schedule
  - Revenue Estimates
  - Operating Costs
- Administration & Grounds
- Debt Service
  - Existing Loan
  - Proposed Clubhouse Construction Cost Allocation

# FY 2024 Country Club Budget Summary

	FY 2021 Actual	FY 2022 Actual	FY 2023 Original Budget	FY 2023 Final Budget	FY 2023 Current YTD (July 2023)	FY 2024 Budget (In Progress)	FY2023 Original vs FY2024 Proposed % Increase / (Decrease)
<b>Revenue Source:</b>							
Charges for Services:							
Golf	\$4,749,401	\$5,476,835	\$5,392,850	\$5,592,850	\$5,538,759	\$6,097,325	13.06%
Pool	180,029	210,920	209,700	209,700	200,935	265,000	26.37%
Tennis	699,116	854,828	858,480	858,480	719,087	841,500	-1.98%
Food & Beverage	311,307	315,700	365,000	365,000	207,996	343,000	-6.03%
Miscellaneous Revenues	19,734	37,119	6,300	6,300	28,556	30,000	376.19%
Other Sources	274,000	378,550	482,550	669,765	0	450,000	-6.75%
<b>Total Revenue Source</b>	<b>6,233,588</b>	<b>7,273,952</b>	<b>7,314,880</b>	<b>7,702,095</b>	<b>6,695,333</b>	<b>8,026,825</b>	<b>9.73%</b>
<b>Expenditures:</b>							
Golf	3,378,459	3,957,505	4,269,079	4,651,194	3,887,535	4,919,644	15.24%
Pool	363,820	311,817	450,392	450,392	292,311	531,350	17.98%
Tennis	651,453	733,644	924,737	924,737	631,833	917,392	-0.79%
Food & Beverage	13,659	19,748	20,000	20,000	21,881	22,000	10.00%
Club Administration	315,233	323,294	387,200	387,200	330,526	492,762	27.26%
Clubhouse Grounds	457,786	523,236	630,783	635,883	424,646	629,952	-0.13%
Non-Departmental	21,748	23,293	25,000	25,000	22,847	28,900	15.60%
Debt Service	433,689	433,689	433,689	433,689	199,079	234,825	-45.85%
Reserves	0	100,000	174,000	174,000	0	250,000	43.68%
<b>Total Expenditures</b>	<b>5,635,847</b>	<b>6,426,226</b>	<b>7,314,880</b>	<b>7,702,095</b>	<b>5,810,657</b>	<b>8,026,825</b>	<b>9.73%</b>
<b>Net</b>	<b>\$597,741</b>	<b>\$847,726</b>	<b>\$0</b>	<b>\$0</b>	<b>\$884,675</b>	<b>\$0</b>	

<b>FY 23 Budget Amendments:</b>	Open PO C/O	\$187,215
	Golf Project	200,000
	<b>Total</b>	<b>\$387,215</b>

## FY 2024 Food & Beverage Lease

- F&B lease established with Farmer's Table NPB, LLC, \$100K annually; renewable 2024 w/ 3% increase thereafter
- \$2M F&B gross revenue, 5% to Village
- F&B Operator to reimburse 50% of Utility costs
- F&B Operator to pay up to \$12K for property tax assessment
- All facility upgrades and FF&E remain w/ the country club
- F&B Operator responsible for all F&B staffing and payroll related cost
- Farmer's Table works directly with country club GM to ensure smooth flow of operation and member and customer-service focus

	FY 2021	FY 2022	FY 2023 Budget	FY 2023 YTD		FY 2024 Budget
Operating Income	\$297,648	\$295,952	\$345,000	\$186,115		\$321,000

## FY 2024 Food & Beverage Gross Sales History

**\*\* When gross sales hit \$2m, Farmer's Table to pay 5% of gross sales \*\***

Gross Sales	2019	2020	2021	2022	2023
January	N/A	\$623,276.34	\$405,116.41	\$469,888.25	\$385,824.46
February	N/A	626,413.06	433,391.63	535,427.00	415,752.87
March	N/A	315,376.81	519,307.30	526,344.25	514,229.50
April	N/A	583.00	507,203.23	475,929.15	401,002.57
May	N/A	108,453.40	444,013.28	375,223.81	359,922.41
June	N/A	219,226.97	294,328.46	235,936.73	259,461.05
July	N/A	153,804.22	291,327.16	244,311.40	
August	N/A	202,184.36	245,587.34	218,060.47	
September	N/A	188,222.05	228,114.33	210,368.88	
October	N/A	274,586.79	332,990.03	298,239.18	
November	N/A	278,575.84	405,086.24	338,552.79	
December	\$163,593.80	345,624.12	455,281.38	375,749.78	
<b>Total</b>	<b>\$163,593.80</b>	<b>\$3,336,326.96</b>	<b>\$4,561,746.79</b>	<b>\$4,304,032.69</b>	<b>\$2,336,192.86</b>

## FY 2024 Country Club Fee Schedule

### Golf Membership Fees

Description		FY2023	FY2024	% Increase	Special Offers or Notes
Resident	Single	\$3,102.00	<del>\$3,102.00</del> <b>\$3,202.00</b>	3%	Installment billing option is available for these membership categories only (*)
	Family	\$5,002.00	<del>\$5,002.00</del> <b>\$5,202.00</b>	4%	
Non-Resident	Single	\$4,452.00	<del>\$4,452.00</del> <b>\$4,802.00</b>	7%	
	Family	\$6,352.00	<del>\$6,352.00</del> <b>\$6,802.00</b>	7%	
Golf Plus Resident (Golf, Tennis & Pool)	Single	\$3,784.00	<del>\$3,784.00</del> <b>\$3,956.00</b>	4%	
	Family	\$5,982.00	<del>\$5,982.00</del> <b>\$6,280.00</b>	5%	
Golf Plus Non-Resident (Golf, Tennis & Pool)	Single	\$5,400.00	<del>\$5,400.00</del> <b>\$5,844.80</b>	8%	
	Family	\$7,613.00	<del>\$7,613.00</del> <b>\$7,939.10</b>	4%	
Restricted	Single	\$1,800.00	<del>\$1,800.00</del> <b>\$1,900.00</b>	5%	Allows Residents unlimited summer access
	Family	\$2,200.00	<del>\$2,200.00</del> <b>\$2,250.00</b>	2%	
Juniors	Resident	\$400.00	<del>\$400.00</del> <b>\$425.00</b>	6%	Must be 18 years old or younger at time of application acceptance
	Non Resident	\$425.00	<del>\$425.00</del> <b>\$450.00</b>	6%	
Corporate	Corporate	\$10,750.00	<del>\$10,750.00</del> <b>\$11,150.00</b>	4%	Allows up to four named individuals employed at a company to join under one membership

(\*) Installment Billing: ~~\$150.00~~ **\$300.00** handling fee will be added for this option. 60% billed October 1<sup>st</sup> / 40% billed January 1<sup>st</sup>



## FY 2024 Country Club Fee Schedule Golf Walk-In Rates

Season	Time	18-Hole Rates		9-Hole Rates	
		Weekday <sup>1</sup> Rate	Weekend <sup>2</sup> Rate	Weekday <sup>1</sup> Rate	Weekend <sup>2</sup> Rate
<b>Fall Season</b> (Oct. 1, 2023 - Nov. 16, 2023)	Morning	\$85.00	\$95.00	\$55.00	\$60.00
	After 12pm	\$75.00	\$85.00	\$55.00	\$60.00
	After 2:00pm	\$60.00	\$65.00	\$45.00	\$45.00
	After 4:00pm	\$55.00	\$60.00	\$45.00	\$45.00
<b>Holiday Season</b> (Nov. 17, 2023 - Dec. 25, 2023)	Open to 1:00 pm	<del>\$125.00</del> <b>\$130.00</b>	<del>\$125.00</del> <b>\$130.00</b>	<del>\$65.00</del> <b>\$70.00</b>	\$70.00
	After 1:00 pm	<del>\$105.00</del> <b>\$115.00</b>	\$115.00	\$60.00	\$65.00
	After 2:00pm	<del>\$70.00</del> <b>\$80.00</b>	\$80.00	\$50.00	\$50.00
	After 4:00pm	N/A	N/A	\$45.00	\$45.00
<b>Peak Season</b> (Dec. 26, 2023 - April 18, 2024)	Open to 1:00 pm	<del>\$160.00</del> <b>\$170.00</b>	<del>\$160.00</del> <b>\$170.00</b>	\$95.00	\$95.00
	After 1:00pm	<del>\$140.00</del> <b>\$145.00</b>	<del>\$140.00</del> <b>\$145.00</b>	\$80.00	\$80.00
	After 2:00pm	<del>\$80.00</del> <b>\$85.00</b>	\$85.00	<del>\$65.00</del> <b>\$70.00</b>	\$70.00
	After 4:00pm	N/A	N/A	\$55.00	\$65.00
<b>Spring Season</b> (April 19, 2024 - May 23, 2024)	Morning	<del>\$95.00</del> <b>\$110.00</b>	<del>\$105.00</del> <b>\$110.00</b>	<del>\$60.00</del> <b>\$65.00</b>	\$65.00
	After 12pm	<del>\$85.00</del> <b>\$95.00</b>	\$95.00	<del>\$55.00</del> <b>\$60.00</b>	\$60.00
	After 2:00pm	<del>\$75.00</del> <b>\$85.00</b>	\$85.00	<del>\$50.00</del> <b>\$55.00</b>	\$55.00
	After 4:00pm	\$65.00	\$65.00	\$45.00	\$45.00
<b>Summer Season</b> (May 24 , 2024 - Sep. 30, 2024)	Morning	\$70.00	\$75.00	\$50.00	\$55.00
	After 12pm	\$65.00	\$65.00	\$45.00	\$50.00
	After 2:00pm	\$55.00	\$55.00	\$35.00	\$40.00
	After 4:00pm / 5:00pm	\$45.00	\$45.00	\$35.00	\$35.00
Holidays include: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day			<sup>1</sup> Weekday = Monday – Thursday <sup>2</sup> Weekend = Friday – Sunday & Holidays		

## FY 2024 Country Club Revenues Golf

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Rentals	\$68,530.82	\$81,972.91	\$82,000.00	\$88,477.04	\$88,500.00	7.93%
Program Fees	\$33,003.34	\$156,015.00	\$150,000.00	\$145,920.00	\$155,000.00	3.33%
Other Charges for Services	\$104,195.79	\$17,068.73	\$18,250.00	\$19,333.00	\$18,825.00	3.15%
Merchandise Sales	\$337,788.74	\$443,909.21	\$440,000.00	\$458,578.00	\$500,000.00	13.64%
Membership Fees	Included w/ Golf Fees	\$877,131.53	\$925,000.00	\$899,427.36	\$910,000.00	-1.62%
Golf Fees	\$3,696,427.10	\$3,399,247.04	\$3,300,000.00	\$3,464,409.39	\$3,900,000.00	18.18%
Driving Range Proceeds	\$509,454.72	\$501,490.70	\$477,600.00	\$462,614.38	\$525,000.00	9.92%
<b>Total Golf Revenues</b>	<b>\$4,749,400.51</b>	<b>\$5,476,835.12</b>	<b>\$5,392,850.00</b>	<b>\$5,538,759.17</b>	<b>\$6,097,325.00</b>	<b>13.06%</b>

## FY 2024 Country Club Operating Expenses - Golf

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$2,553,202</b>	<b>\$2,827,060</b>	<b>\$2,762,350</b>	<b>\$2,435,342</b>	<b>\$2,916,500</b>	<b>5.58%</b>
Books, Publications, Subscriptions & Memberships	\$2,739	\$3,067	\$4,000	\$2,885	\$3,000	-25.00%
Charge Card Fee Expense	\$128,403	\$145,989	\$130,000	\$129,466	\$150,000	15.38%
Freight & Postage Services	\$200	\$591	\$750	\$552	\$1,000	33.33%
Office Supplies	\$5,665	\$5,285	\$8,000	\$4,257	\$9,500	18.75%
Operating Supplies	\$355,012	\$498,484	\$478,500	\$465,183	\$552,900	15.55%
Other	\$1,918	\$798	\$0	\$1,857	\$1,500	0.00%
Printing & Binding	\$3,391	\$2,012	\$2,000	\$343	\$2,500	25.00%
Professional Services	\$1,641,915	\$1,664,579	\$1,805,000	\$1,500,519	\$1,850,000	2.49%
Program Expense	\$14,138	\$35,705	\$23,000	\$21,659	\$24,000	4.35%
Promotional Activities	\$18,282	\$12,330	\$20,500	\$6,181	\$18,500	<b>-9.76%</b>
Repairs & Maintenance	\$302,929	\$367,844	\$191,000	\$236,331	\$208,000	8.90%
Training	\$0	\$5,519	\$9,000	\$2,643	\$7,000	-22.22%
Travel & Per-Diem	\$0	\$508	\$2,500	\$277	\$1,500	-40.00%
Utility Services	\$78,609	\$84,348	\$88,100	\$63,188	\$87,100	-1.14%
<b>Capital Outlay</b>	<b>\$84,982</b>	<b>\$265,933</b>	<b>\$450,000</b>	<b>\$602,456</b>	<b>\$875,000</b>	94.44%
Buildings/Infrastructure	\$27,375	\$191,646	\$450,000	\$602,456	\$875,000	94.44%
Machinery & Equipment	\$57,607	\$74,287	\$0	\$0	\$0	0.00%
<b>Grand Total</b>	<b>\$2,638,184</b>	<b>\$3,092,994</b>	<b>\$3,212,350</b>	<b>\$3,037,798</b>	<b>\$3,791,500</b>	<b>18.03%</b>

## FY 2024 Country Club Fee Schedule

### Tennis Fees

<u>Description</u>	<u>Fee</u>			
	Resident		Non-Resident	
	FY 2023	FY 2024	FY 2023	FY 2024
<b>Tennis Membership Fees (Annual)</b>				
Family	\$925.00	<b>\$1,025.00</b>	\$1,175.00	<b>\$1,325.00</b>
Single	\$715.00	<b>\$785.00</b>	\$925.00	<b>\$995.00</b>
Junior (17 years & younger)	\$150.00	\$150.00	\$150.00	\$150.00
Junior Tennis Academy	\$100.00	\$100.00	\$100.00	\$100.00
Summer Single	\$450.00	<b>\$465.00</b>	\$550.00	<b>\$565.00</b>
Summer Family	\$525.00	<b>\$550.00</b>	\$625.00	<b>\$650.00</b>
<b>Tennis &amp; Pool Combined Membership Fees (Annual)</b>				
Junior	\$0.00	\$0.00	\$0.00	\$0.00
Single	\$895.00	<b>\$995.00</b>	\$1,170.00	<b>\$1,375.00</b>
Family	\$1,245.00	<b>\$1,500.00</b>	\$1,575.00	<b>\$1,775.00</b>
<b>Tennis Team League Fee (Annual)</b>	\$785.00	<b>\$845.00</b>	\$785.00	<b>\$845.00</b>
<b>Tennis Guest Fees (Daily)</b>				
Junior (17 years & under)	\$8.00	\$8.00	\$8.00	\$8.00
Adults (18+)	\$12.00	<b>\$13.00</b>	\$15.00	\$15.00

## FY 2024 Country Club Revenues Tennis

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Program Fees	\$569,251.41	\$640,049.94	\$635,480.00	\$528,505.62	\$648,000.00	1.97%
Other Charges for Services	\$102.76	\$49,979.67	\$50,000.00	\$20.69	\$0.00	-100.00%
Merchandise Sales	\$8,857.94	\$22,124.17	\$20,000.00	\$22,295.41	\$22,000.00	10.00%
Membership Fees	\$120,904.26	\$142,674.34	\$153,000.00	\$168,265.75	\$171,500.00	12.09%
<b>Total Tennis Revenues</b>	<b>\$699,116.37</b>	<b>\$854,828.12</b>	<b>\$858,480.00</b>	<b>\$719,087.47</b>	<b>\$841,500.00</b>	<b>-1.98%</b>

## FY 2024 Country Club Operating Expenses - Tennis

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$136,378</b>	<b>\$155,440</b>	<b>\$181,836</b>	<b>\$146,087</b>	<b>\$186,502</b>	<b>2.57%</b>
Books, Publications, Subscriptions & Memberships	\$40	\$630	\$850	\$670	\$1,000	17.65%
Charge Card Fee Expense	\$18,004	\$19,248	\$21,886	\$12,571	\$22,542	3.00%
Freight & Postage Services	\$0	\$0	\$100	\$0	\$100	0.00%
Office Supplies	\$5,826	\$4,797	\$2,500	\$3,317	\$4,600	84.00%
Operating Supplies	\$33,356	\$46,212	\$58,650	\$26,710	\$59,600	1.62%
Printing & Binding	\$0	\$250	\$1,000	\$356	\$1,000	0.00%
Professional Services	\$45,591	\$48,841	\$49,350	\$40,542	\$48,350	-2.03%
Program Expense	\$1,579	\$4,722	\$5,000	\$2,555	\$5,500	10.00%
Promotional Activities	\$220	\$839	\$750	\$0	\$500	-33.33%
Rentals & Leases	\$319	\$0	\$1,000	\$499	\$1,000	<b>0.00%</b>
Repairs & Maintenance	\$11,785	\$9,356	\$18,150	\$38,997	\$18,650	2.75%
Training	\$0	\$0	\$600	\$0	\$1,000	66.67%
Utility Services	\$19,659	\$20,546	\$22,000	\$19,870	\$22,660	3.00%
<b>Capital Outlay</b>	<b>\$51,487</b>	<b>\$10,126</b>	<b>\$58,000</b>	<b>\$6,532</b>	<b>\$8,000</b>	-86.21%
Buildings/Infrastructure	\$40,381	\$10,126	\$50,000	\$0	\$0	-100.00%
Machinery & Equipment	\$11,106	\$0	\$8,000	\$6,532	\$8,000	0.00%
<b>Grand Total</b>	<b>\$187,865</b>	<b>\$165,566</b>	<b>\$239,836</b>	<b>\$152,619</b>	<b>\$194,502</b>	<b>-18.90%</b>

## FY 2024 Country Club Fee Schedule Pool

<u>Description</u>	<u>Fee</u>			
	Resident		Non-Resident	
	FY 2023	FY 2024	FY 2023	FY 2024
<b>Pool Membership Fees (Annual)</b>				
Family	\$450.00	<b>\$485.00</b>	\$575.00	<b>\$625.00</b>
Single	\$275.00	<b>\$300.00</b>	\$375.00	<b>\$425.00</b>
<del>Junior (17 years &amp; under)</del>	\$0.00	\$0.00	\$0.00	\$0.00
Masters	\$150.00	<b>\$165.00</b>	\$225.00	<b>\$250.00</b>
Summer Single	\$150.00	<b>\$165.00</b>	\$225.00	<b>\$250.00</b>
Summer Family	\$250.00	<b>\$275.00</b>	\$325.00	<b>\$350.00</b>
<b>Pool Fees (Daily)</b>				
Adult	\$6.00	\$6.00	\$9.00	<b>\$10.00</b>
Child (4 years - 13 years)	\$4.00	\$4.00	\$6.00	\$6.00
Child (3 years & under)	\$0.00	\$0.00	\$0.00	\$0.00
After hours full facility rental (3 hours)	\$550.00	\$550.00	\$650.00	\$650.00
After hours lifeguard (per guard per hour)	\$35.00	\$35.00	\$35.00	\$35.00
<b>Tennis &amp; Pool Combined Membership Fees (Annual)</b>				
<del>Junior</del>	\$0.00	\$0.00	\$0.00	\$0.00
Single	\$895.00	<b>\$995.00</b>	\$1,170.00	<b>\$1,375.00</b>
Family	\$1,245.00	<b>\$1,500.00</b>	\$1,575.00	<b>\$1,775.00</b>

## FY 2024 Country Club Revenues Pool

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Program Fees	\$72,916.28	\$95,644.00	\$68,000.00	\$97,280.79	\$74,000.00	8.82%
Rentals	\$57,079.52	\$68,713.12	\$85,000.00	\$52,520.24	\$85,000.00	0.00%
Other Charges for Services	\$0.43	\$15.04	\$0.00	\$5.22	\$45,000.00	0.00%
Membership Fees	\$50,032.95	\$46,548.00	\$56,700.00	\$51,128.25	\$61,000.00	7.58%
<b>Total Pool Revenues</b>	<b>\$180,029.18</b>	<b>\$210,920.16</b>	<b>\$209,700.00</b>	<b>\$200,934.50</b>	<b>\$265,000.00</b>	<b>26.37%</b>



## FY 2024 Country Club Operating Expenses - Pool

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$178,790</b>	<b>\$178,417</b>	<b>\$207,794</b>	<b>\$148,245</b>	<b>\$216,399</b>	<b>4.14%</b>
Books, Publications, Subscriptions & Memberships	\$0	\$0	\$350	\$0	\$350	0.00%
Charge Card Fee Expense	\$3,792	\$4,776	\$4,500	\$4,737	\$5,000	11.11%
Office Supplies	\$559	\$1,012	\$1,400	\$4,119	\$1,400	0.00%
Operating Supplies	\$31,655	\$44,081	\$66,750	\$26,006	\$69,750	4.49%
Other	\$943	\$643	\$500	\$600	\$700	40.00%
Professional Services	\$5,767	\$1,600	\$2,500	\$2,051	\$3,000	20.00%
Program Expense	\$53,300	\$53,299	\$54,899	\$45,444	\$54,899	0.00%
Promotional Activities	\$4,412	\$4,025	\$8,000	\$2,304	\$8,000	0.00%
Rentals & Leases	\$0	\$167	\$0	\$0	\$0	0.00%
Repairs & Maintenance	\$22,985	\$19,899	\$16,000	\$6,094	\$14,000	-12.50%
Training	\$596	\$0	\$595	\$420	\$1,000	68.07%
Utility Services	\$54,781	\$48,914	\$52,300	\$56,470	\$58,300	11.47%
<b>Capital Outlay</b>	<b>\$54,589</b>	<b>\$11,385</b>	<b>\$0</b>	<b>\$0</b>	<b>\$90,000</b>	<b>0.00%</b>
Machinery & Equipment	\$54,589	\$11,385	\$0	\$0	\$90,000	0.00%
<b>Grand Total</b>	<b>\$233,379</b>	<b>\$189,802</b>	<b>\$207,794</b>	<b>\$148,245</b>	<b>\$306,399</b>	<b>47.45%</b>

## FY 2024 Country Club Operating Expenses - Administration

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$33,165</b>	<b>\$65,451</b>	<b>\$55,649</b>	<b>\$43,377</b>	<b>\$58,599</b>	<b>5.30%</b>
Books, Publications, Subscriptions & Memberships	\$1,390	\$1,589	\$1,600	\$1,460	\$1,600	0.00%
Freight & Postage Services	\$1,738	\$1,065	\$1,000	\$124	\$1,000	0.00%
Office Supplies	\$6,077	\$5,789	\$4,200	\$10,238	\$5,500	30.95%
Operating Supplies	\$0	\$169	\$16,500	\$1,571	\$16,500	0.00%
Other	\$1,471	\$1,703	\$1,000	\$1,773	\$1,400	40.00%
Professional Services	\$8,695	\$37,575	\$7,549	\$10,856	\$7,775	2.99%
Promotional Activities	\$4,901	\$5,975	\$9,000	\$7,135	\$9,000	0.00%
Repairs & Maintenance	\$44	\$534	\$0	\$389	\$0	0.00%
Training	\$750	\$915	\$2,500	\$1,997	\$3,000	20.00%
Travel & Per-Diem	\$0	\$3,843	\$4,500	\$1,240	\$5,000	11.11%
Utility Services	\$799	\$994	\$800	\$834	\$824	3.00%
Accounting & Auditing	\$7,300	\$5,300	\$7,000	\$5,760	\$7,000	0.00%
<b>Capital Outlay</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,000</b>	<b>0.00%</b>
Buildings/Infrastructure	\$0	\$0	\$0	\$0	\$75,000	0.00%
<b>Grand Total</b>	<b>\$33,165</b>	<b>\$65,451</b>	<b>\$55,649</b>	<b>\$43,377</b>	<b>\$133,599</b>	<b>140.07%</b>

## FY 2024 Country Club Operating Expenses - Clubhouse Grounds

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$382,602</b>	<b>\$460,210</b>	<b>\$556,030</b>	<b>\$373,108</b>	<b>\$542,161</b>	<b>-2.49%</b>
Operating Supplies	\$3,604	\$1,854	\$13,280	\$2,722	\$18,280	37.65%
Professional Services	\$191,804	\$184,330	\$225,000	\$152,491	\$231,750	3.00%
Repairs & Maintenance	\$37,141	\$91,298	\$125,750	\$54,630	\$94,000	-25.25%
Utility Services	\$149,235	\$182,429	\$191,500	\$163,266	\$197,831	3.31%
Communication Services	\$818	\$299	\$500	\$0	\$300	-40.00%
<b>Capital Outlay</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$382,602</b>	<b>\$460,210</b>	<b>\$556,030</b>	<b>\$373,108</b>	<b>\$542,161</b>	<b>-2.49%</b>

## FY 2024 Country Club Operating Expenses Insurance / Debt Service / Reserves

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>\$21,748</b>	<b>\$123,293</b>	<b>\$199,000</b>	<b>\$22,847</b>	<b>\$278,900</b>	<b>40.15%</b>
Insurance	\$21,748	\$23,293	\$25,000	\$22,847	\$28,900	15.60%
Reserve – Future Capital Improvements	\$0	\$100,000	\$174,000	\$0	\$250,000	43.68%
<b>Debt Service</b>	<b>\$433,689</b>	<b>\$433,689</b>	<b>\$433,689</b>	<b>\$199,079</b>	<b>\$234,825</b>	<b>-45.85%</b>
Debt Service	\$433,689	\$433,689	\$433,689	\$199,079	\$234,825	-45.85%
<b>Grand Total</b>	<b>\$455,437</b>	<b>\$556,982</b>	<b>\$632,689</b>	<b>\$221,927</b>	<b>\$513,725</b>	<b>-18.80%</b>

# Country Club Debt Service - Golf

<b>FY</b>	<b>Golf Course (\$4.89m)</b>	<b>Golf Course (\$1.7m)</b>	<b>Total Country Club</b>
2024	199,295	35,530	234,825
2025		447,436	447,436
2026		447,436	447,436
2027		447,436	447,436
2028		447,436	447,436
<b>Total</b>	<b>\$199,295</b>	<b>\$1,825,274</b>	<b>\$2,024,569</b>

# Cost Allocation - Clubhouse Construction Costs

## Total Project Cost

Funding Source		Total
Loan	\$15,000,000	
General Fund	4,150,345	
Interest Earnings, etc.	548,911	
<b>Total (Before Pool)</b>		<b>\$19,699,256</b>
Less Pool ①		(\$2,134,638)
<b>Total to Allocate</b>		<b>\$17,564,617</b>

Pool Costs ①	
Restroom Building	\$644,271
Splash Pad	622,798
Check-In Buildings (2)	244,180
Snack Bar Building	112,248
Pavers	405,643
Equipment, Fencing, etc.	105,498
<b>Total</b>	<b>\$2,134,638</b>

## Total Allocation to each designated area based on square footage to get cost by fund

Description	Square Footage	% of sq ft	Fund	Cost Allocation	Total by Fund
Community Space	9,789	27%	General	\$4,806,554	\$4,806,554
Golf	12,402	35%	Country Club	6,089,578	12,758,064
Restaurant	13,581	38%	Country Club	6,668,486	
<b>Total Area (sf)</b>	<b>35,772</b>	<b>100%</b>		<b>\$17,564,614</b>	<b>\$17,564,617</b>

## Allocation of Total Debt based on cost by Fund (financed over 30 year spread)

		Principal	Interest	Total Debt			
		\$15,000,000	\$4,407,672	\$19,407,672			
Fund	Cost	%	Debt Allocation	Previously Paid	Amount Due	Rent (30 yrs)	
Country Club	\$12,758,064	73%	\$14,096,766	\$0 (2)	\$14,096,766	\$469,892	
General Fund	4,806,554	27%	5,310,905	4,150,345	1,160,561	38,685	
Total	\$17,564,617	100%	\$19,407,672	\$4,150,345	\$15,257,327	\$508,578	

② In FY 2020, General Fund reimbursed Country Club for the initial services provided by Peacock & Lewis (\$227,818)

# Cost Allocation – Clubhouse Construction Costs

## Recommendations: Payment of Clubhouse Construction Costs

- Debt service payments to the General Fund be delayed until other debt is retired or additional revenues are generated.
- Review annually for potential implementation. Consider possible revenue changes resulting from Farmer's Table lease renewal in 2024.
- Implement by 2029 to coincide with the last year of Golf Course debt payments (estimated annual payment = \$470k)
- Annual evaluation of the Enterprise Fund's financial condition is recommended in order to expedite General Fund repayment.

# FY 2024 General Fund Budget

- FY 2024 General Fund Budget Summary
- Fee Schedule Changes
- Revenue Estimates
- Operating Expenses
  - General Government
  - Community Development
  - Public Safety
  - Public Works
  - Leisure Services
  - Reserves, Transfers, Debt Service



# FY 2024 General Fund Budget Summary

	FY 2021 Actual	FY 2022 Actual	FY2023 Original Budget	FY2023 Final Budget	FY 2023 Current YTD (July 2023)	FY 2024 Budget (In Progress)	FY2023 Original vs FY2024 Proposed % Increase / (Decrease)
<b>Revenue Source:</b>							
Taxes	\$20,744,843	\$21,143,072	\$22,982,970	\$22,982,970	\$22,935,372	\$25,913,455	12.75%
Permits, Fees & Special Assessments	2,892,597	3,213,087	2,990,500	2,990,500	2,634,682	3,221,500	7.72%
Intergovernmental Revenue	1,826,787	1,937,864	1,730,142	1,730,142	1,593,808	1,869,505	8.06%
Charges for Services	1,367,896	1,613,801	1,550,075	1,550,075	1,494,087	1,533,950	-1.04%
Judgements, Fines & Forfeitures	112,877	133,271	92,950	92,950	193,774	89,450	-3.77%
Miscellaneous Revenues	510,730	241,171	201,630	201,630	1,084,821	392,073	94.45%
Other Sources	1,682,018	1,215,113	0	353,221	0	0	0.00%
<b>Total Revenue Source</b>	<b>29,137,747</b>	<b>29,497,379</b>	<b>29,548,267</b>	<b>29,901,488</b>	<b>29,936,544</b>	<b>33,019,933</b>	<b>11.75%</b>
<b>Expenditures:</b>							
General Government	3,504,047	3,609,176	3,798,695	3,841,543	3,115,150	4,165,355	9.65%
Community Development	1,295,219	1,440,597	1,695,666	1,812,046	1,209,004	2,025,854	19.47%
Public Safety	10,550,874	11,298,292	12,142,013	12,150,349	10,608,965	13,469,559	10.93%
Public Works	5,456,227	5,224,934	5,721,170	5,818,569	4,665,673	6,153,832	7.56%
Leisure Services	1,709,542	2,445,685	2,893,594	2,981,852	2,949,133	3,435,405	18.72%
Reserves	1,753,325	1,218,442	240,682	240,682	0	0	-100.00%
Transfers	899,280	3,038,550	1,162,350	1,162,350	679,800	1,875,194	61.33%
Debt Service	1,597,170	1,755,047	1,894,097	1,894,097	1,687,080	1,894,734	0.03%
<b>Total Expenditures</b>	<b>26,765,685</b>	<b>30,030,722</b>	<b>29,548,267</b>	<b>29,901,488</b>	<b>24,914,805</b>	<b>33,019,933</b>	<b>11.75%</b>
<b>Net</b>	<b>\$2,372,062</b>	<b>(\$533,343)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,021,739</b>	<b>\$0</b>	
<b>FY23 Budget Amendments</b>			Open PO C/O		<b>\$353,221</b>		

## FY 2024 General Fund Fee Schedule Changes Community Development

<u>Description</u>	<u>Fee</u>
<b>Building Department</b>	
Renew or extend permit or application	<del>\$50.00</del> <b>\$75.00</b>
Re-issuance Fee <del>(after 180 days of expiration date)</del>	30% of original permit fee, \$75.00 minimum + plan review fee
Non-Domicile Business Registration	<del>\$25.00</del> <b>\$100.00</b>
<b>Code Compliance</b>	
<del>Administrative Fee (per Notice of Violation issued)</del>	<del>\$50.00</del>
<b>Planning &amp; Zoning (* Fees do not include advertising, legal, etc.)</b>	
Zoning Re-inspection Fee	<del>\$25.00</del> <b>\$75.00</b>
New Vacation Rental Registration Application (includes preliminary inspection)	<del>\$450.00</del> <b>\$600.00</b>
Annual Vacation Rental Registration Renewal (includes annual inspection)	<del>\$450.00</del> <b>\$600.00</b>
<del>Development Order Extension Fee</del>	<del>50% of original filing fee</del>
<del>Appeal of Administrative or Board Decision</del>	<del>\$500.00</del>
<del>Pre-application Meeting (to be credited to planning petition if filed within 30 days)</del>	<del>\$250.00</del>
<del>Alcohol License Application</del>	<del>\$100.00</del>
<del>Zoning Plan Review Fee</del>	
<del>Permit value \$0-10,000</del>	<del>\$50.00</del>
<del>Permit value \$10,001-49,999</del>	<del>\$125.00</del>
<del>Permit value \$50,000+</del>	<del>\$200.00</del>
<del>Site Plan Review Resubmittal Fee (after 2nd resubmittal)</del>	<del>\$200.00</del>
<del>Cancellation/postponement Fee (Less than 7 days prior to scheduled meeting)</del>	<del>\$50.00</del>
<del>Hourly Rate</del>	<del>\$45.00/hour</del>

## FY 2024 General Fund Fee Schedule Changes Public Works and Library

### Public Works:

<u>Description</u>	<u>Fee</u>
<b>Annual Commercial Disposal Fee</b>	
Fee per cubic yard per container <del>or landscaping yard debris per cubic yard</del>	<del>\$7.98</del> <b>\$8.50</b>

### Library:

<u>Description</u>	<u>Fee</u>
<b>Lost / Damaged Items</b>	
Kindle	<del>\$119</del> <b>\$139</b>
Kindle Case	<del>\$30</del> <b>\$40</b>
<del>Nook</del>	<del>\$100</del> <b>\$0</b>
<del>Nook Case</del>	<del>\$35</del> <b>\$0</b>
<b>Rental Fees</b>	
Obert Room	
Rental	<del>\$30.00</del> <b>\$35.00</b> per hour
Bob's Garage	
Rental	<del>\$15.00</del> <b>\$20.00</b> per hour

## FY 2024 General Fund Fee Schedule Changes Recreation

<u>Description</u>	<u>Fee</u>	
	Resident	Non-Resident
<b>Anchorage Park Activities Building (Hourly)</b>		
Use of TV	\$15.00	\$15.00
<b>Community Center (Hourly)</b>		
Prep, Drag, and Line Softball Field	\$150.00	\$150.00
Basketball Court - Outdoor	\$37.00	\$63.00
Open Gym Membership (yearly)	\$125.00	\$325.00
Pickleball Membership (yearly)	\$125.00	\$325.00
<b>Osborne Park (Hourly)</b>		
Key Fob Deposit (Refundable)	\$30.00	\$30.00
Key Fob Replacement (Non-refundable)	\$50.00	\$50.00
Prep, Drag, and Line Softball/Baseball Field	\$150.00	\$150.00
Basketball Court - Outdoor	\$37.00	\$63.00
<b>Marina Fees (Annual)</b>		
<b>Dry Storage</b>		
Storage Key Deposit (Refundable)		\$15.00
Replacement Key Deposit (Non-refundable)		\$50.00
<b>South Docks</b>	<del>\$2,613.75</del>	\$2,666.03
<b>North Floating Docks</b>	<del>\$3,603.60</del>	\$3,747.74

## FY 2024 General Fund Revenues Taxes

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Ad-Valorem Taxes	\$17,629,392.19	\$17,833,603.08	\$19,719,991.00	\$19,992,475.42	\$22,445,506.00	13.82%
Local Options, Use & Fuel Taxes	\$283,232.96	\$297,105.66	\$303,226.00	\$256,020.42	\$307,000.00	1.24%
Utility Service Taxes	\$2,539,174.86	\$2,726,954.00	\$2,669,753.00	\$2,392,981.57	\$2,857,949.00	7.05%
Local Business Tax	\$293,043.23	\$285,409.57	\$290,000.00	\$293,895.08	\$303,000.00	4.48%
<b>Total Taxes</b>	<b>\$20,744,843.24</b>	<b>\$21,143,072.31</b>	<b>\$22,982,970.00</b>	<b>\$22,935,372.49</b>	<b>\$25,913,455.00</b>	<b>12.75%</b>

## FY 2024 General Fund Revenues Permits, Fees & Special Assessments

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Franchise Fees	\$1,354,110.19	\$1,492,336.37	\$1,430,000.00	\$1,271,070.49	\$1,496,000.00	4.62%
Building Permits	\$1,261,288.30	\$1,451,129.24	\$1,300,000.00	\$1,117,573.39	\$1,400,000.00	7.69%
Building Plan Review	\$161,374.56	\$161,622.48	\$150,000.00	\$156,953.83	\$175,000.00	16.67%
Other	\$115,823.91	\$107,998.80	\$110,500.00	\$89,083.80	\$150,500.00	36.20%
<b>Total Permits, Fees &amp; Special Assessments</b>	<b>\$2,892,596.96</b>	<b>\$3,213,086.89</b>	<b>\$2,990,500.00</b>	<b>\$2,634,681.50</b>	<b>\$3,221,500.00</b>	<b>7.72%</b>

## FY 2024 General Fund Revenues

### Intergovernmental Revenue

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
State Revenue Share Proceeds	\$426,511.87	\$532,063.78	\$500,095.00	\$385,586.37	\$530,424.00	6.06%
Local Gov't Half-Cent Sales Tax	\$1,103,595.09	\$1,307,052.37	\$1,194,993.00	\$1,157,742.43	\$1,279,852.00	7.10%
Other	\$296,679.97	\$98,747.95	\$35,054.00	\$50,479.07	\$59,229.00	68.97%
<b>Total Intergovernmental Revenue</b>	<b>\$1,826,786.93</b>	<b>\$1,937,864.10</b>	<b>\$1,730,142.00</b>	<b>\$1,593,807.87</b>	<b>\$1,869,505.00</b>	<b>8.06%</b>

## FY 2024 General Fund Revenues Charges for Services

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Solid Waste Collection	\$460,768.54	\$464,084.00	\$500,000.00	\$443,020.61	\$500,000.00	0.00%
Marina Fees	\$206,561.75	\$212,960.86	\$224,000.00	\$215,922.41	\$230,000.00	2.68%
Ambulance Fees	\$306,996.99	\$392,116.65	\$360,000.00	\$289,730.59	\$300,000.00	-16.67%
Recreation Program Fees	\$103,712.83	\$223,544.79	\$194,250.00	\$235,139.53	\$219,500.00	13.00%
Facility Rentals (Library/Rec)	\$55,323.96	\$100,565.61	\$61,200.00	\$113,289.63	\$79,600.00	30.07%
Other	234,531.52	220,528.81	210,625.00	196,984.18	204,850.00	-2.74%
<b>Total Charges for Services</b>	<b>\$1,367,895.59</b>	<b>\$1,613,800.72</b>	<b>\$1,550,075.00</b>	<b>\$1,494,086.95</b>	<b>\$1,533,950.00</b>	<b>-1.04%</b>



## FY 2024 General Fund Revenues Judgement, Fines & Forfeitures

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Code Enforcement Fines	\$72,142.44	\$73,751.79	\$50,000.00	\$122,467.60	\$50,000.00	0.00%
Court Fines	\$31,916.76	\$40,553.07	\$22,000.00	\$23,250.63	\$20,000.00	-9.09%
Other	8,818.18	18,966.23	20,950.00	48,055.94	19,450.00	-7.16%
<b>Total Judgements, Fines &amp; Forfeitures</b>	<b>\$112,877.38</b>	<b>\$133,271.09</b>	<b>\$92,950.00</b>	<b>\$193,774.17</b>	<b>\$89,450.00</b>	<b>-3.77%</b>

## FY 2024 General Fund Revenues

### Miscellaneous Revenue

Category	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
Rent – Cell Tower	\$150,712.04	\$149,509.96	\$154,500.00	\$130,949.48	\$164,298.00	6.34%
Interest Revenues	\$70,891.30	-\$272,251.79	\$35,530.00	\$590,795.29	\$227,775.00	541.08%
Sales of Surplus	\$68,903.13	\$129,583.17	\$0.00	\$235,256.55	\$0.00	0.00%
Insurance / Workers' Comp / ICMA Refunds	154,818.17	87,170.83	0.00	74,777.28	0.00	0.00%
Other	\$65,404.93	\$147,158.42	\$11,600.00	\$53,042.39	\$0.00	-100.00%
<b>Total Miscellaneous Revenue</b>	<b>\$510,729.57</b>	<b>\$241,170.59</b>	<b>\$201,630.00</b>	<b>\$1,084,820.99</b>	<b>\$392,073.00</b>	<b>94.45%</b>

## FY 2024 Operating Budget - General Government

(Village Council / Village Manager / Village Attorney / Village Clerk / Finance / HR / IT / Village Hall)

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>1,189,954.27</b>	<b>1,418,986.98</b>	<b>1,353,092.00</b>	<b>1,201,779.12</b>	<b>1,681,545.00</b>	<b>24.27%</b>
Accounting & Auditing	33,560.00	22,200.00	35,000.00	28,750.00	35,000.00	0.00%
Books, Publications, Subscriptions & Memberships	22,103.82	22,972.74	19,110.00	20,417.49	21,410.00	12.04%
Freight & Postage Services	21,048.63	20,971.02	20,600.00	19,464.86	24,800.00	20.39%
Insurance	420,934.56	388,281.71	446,932.00	386,816.29	569,435.00	27.41%
Office Supplies	36,694.10	40,971.63	37,250.00	28,980.14	81,750.00	119.46%
Operating Supplies	5,337.34	5,330.56	40,350.00	16,507.79	25,900.00	-35.81%
Other	85,124.61	92,259.39	88,900.00	24,329.85	107,750.00	21.20%
Printing & Binding	2,221.93	1,308.48	7,250.00	3,248.72	5,600.00	-22.76%
Professional Services	405,105.40	606,251.16	473,550.00	499,376.31	581,800.00	22.86%
Promotional Activities	100,776.68	153,235.96	111,150.00	120,501.91	162,050.00	45.79%
Rentals & Leases	3,093.75	2,283.84	2,500.00	1,712.88	2,500.00	0.00%
Repairs & Maintenance	6,620.33	13,997.20	11,500.00	6,164.91	3,000.00	-73.91%
Training	23,481.83	22,544.14	26,500.00	19,891.61	26,500.00	0.00%
Travel & Per-Diem	1,804.36	770.00	9,000.00	4,494.98	9,000.00	0.00%
Utility Services	22,046.93	25,609.15	23,500.00	21,121.38	25,050.00	6.60%
<b>Grand Total</b>	<b>1,189,954.27</b>	<b>1,418,986.98</b>	<b>1,353,092.00</b>	<b>1,201,779.12</b>	<b>1,681,545.00</b>	<b>24.27%</b>

## FY 2024 Community Development Budget Highlights

- ❖ Implementation of new online permitting system.
- ❖ Addition of two (2) new Part-Time Code Enforcement Officers to work over the weekend and provide 7 day a week code enforcement services.
- ❖ Continuation of updating the Code of Ordinances to create a document for users which is easier to read and transparent.
- ❖ Encourage new economic development and redevelopment by removing barriers, creating initiatives and working with the business community
- ❖ Implementation of new tablets in the field for building inspectors and code enforcement officers to streamline processes.
- ❖ Complete revisions to and obtain adoption of amendments to the Village's Comprehensive Plan to fulfill the Village's statutory EAR requirements.
- ❖ Educate Village residents and commercial owners regarding the importance of obtaining necessary permits and inspections
- ❖ Hold bi-annual Community Development Department Status of the Department Workshops
- ❖ Addressing the Village Council's top priorities such as annexation and traffic issues through studies and workshops

## FY 2024 Operating Budget - Community Development

### Community Planning, Building Department, Code Compliance

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>311,460.84</b>	<b>411,411.50</b>	<b>420,925.00</b>	<b>330,436.28</b>	<b>651,765.00</b>	<b>54.84%</b>
Books, Publications, Subscriptions & Memberships	2,180.92	1,830.94	6,300.00	2,925.59	7,400.00	17.46%
Charge Card Fee Expense	16,709.18	21,857.20	13,000.00	18,573.35	13,000.00	0.00%
Freight & Postage Services	2,295.85	2,338.97	2,550.00	2,291.68	2,550.00	0.00%
Investigations	380.00	0.00	2,500.00	5,415.00	0.00	-100.00%
Office Supplies	11,047.37	11,630.38	17,500.00	17,541.78	20,500.00	17.14%
Operating Supplies	7,949.99	13,052.50	15,550.00	11,634.83	18,350.00	18.01%
Other	10.00	1,530.95	200.00	137.95	200.00	0.00%
Printing & Binding	1,725.42	1,393.23	1,425.00	924.30	1,425.00	0.00%
Professional Services	236,454.03	322,395.20	311,000.00	244,014.28	517,690.00	66.46%
Promotional Activities	3,570.40	450.64	5,000.00	1,457.64	20,600.00	312.00%
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00%
Training	6,127.48	6,911.34	14,500.00	3,558.41	16,500.00	13.79%
Travel & Per-Diem	1,877.33	4,255.73	8,500.00	2,433.34	10,650.00	25.29%
Utility Services	21,132.87	23,764.42	22,900.00	19,528.13	22,900.00	0.00%
<b>Capital Outlay</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
Machinery & Equipment	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Grand Total</b>	<b>311,460.84</b>	<b>411,411.50</b>	<b>420,925.00</b>	<b>330,436.28</b>	<b>651,765.00</b>	<b>54.84%</b>

## FY 2024 Operating Budget – Public Safety

### Police / Fire Rescue / Public Safety Building

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>1,318,858.34</b>	<b>1,501,564.07</b>	<b>1,835,093.00</b>	<b>1,390,686.56</b>	<b>2,150,970.00</b>	<b>17.21%</b>
Books, Publications, Subscriptions & Memberships	6,453.78	6,673.46	6,310.00	3,259.54	9,575.00	51.74%
Freight & Postage Services	1,643.85	2,172.76	2,400.00	702.85	2,400.00	0.00%
Insurance	1,647.36	2,141.48	2,500.00	6,883.00	7,500.00	200.00%
Office Supplies	22,154.11	33,415.31	99,050.00	78,854.54	165,800.00	67.39%
Operating Supplies	391,455.59	434,620.77	547,465.00	337,731.41	653,331.00	19.34%
Other	8,858.03	18,688.22	25,500.00	18,971.83	20,650.00	-19.02%
Printing & Binding	4,079.57	6,490.76	7,300.00	3,520.45	12,300.00	68.49%
Professional Services	567,641.31	641,035.11	686,071.00	637,982.71	813,450.00	18.57%
Promotional Activities	4,994.12	5,725.01	8,050.00	3,999.29	11,900.00	47.83%
Rentals & Leases	14,171.28	0.00	7,500.00	0.00	7,500.00	0.00%
Repairs & Maintenance	112,176.17	146,380.26	207,571.00	117,747.04	204,071.00	-1.69%
Training	54,536.61	47,863.42	65,600.00	50,595.14	67,600.00	3.05%
Travel & Per-Diem	5,672.92	13,336.82	25,000.00	7,459.03	25,000.00	0.00%
Utility Services	123,373.64	143,020.69	144,776.00	122,979.73	149,893.00	3.53%
<b>Capital Outlay</b>	<b>48,810.76</b>	<b>114,396.52</b>	<b>20,000.00</b>	<b>16,131.00</b>	<b>0.00</b>	<b>-100.00%</b>
Buildings/Infrastructure	0.00	99,499.52	0.00	0.00	0.00	0.00%
Machinery & Equipment	48,810.76	14,897.00	20,000.00	16,131.00	0.00	-100.00%
<b>Grand Total</b>	<b>1,367,669.10</b>	<b>1,615,960.59</b>	<b>1,855,093.00</b>	<b>1,406,817.56</b>	<b>2,150,970.00</b>	<b>15.95%</b>

## FY 2024 Operating Budget – Public Works

### Public Works Administration / Facilities / Fleet / Solid Waste / Streets

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>2,332,104.66</b>	<b>2,462,016.51</b>	<b>2,923,150.00</b>	<b>2,023,928.79</b>	<b>3,013,200.00</b>	<b>3.08%</b>
Books, Publications, Subscriptions & Memberships	3,691.71	1,670.84	5,000.00	1,905.00	4,500.00	-10.00%
Charge Card Fee Expense	1,470.29	646.56	1,200.00	681.58	1,200.00	0.00%
Freight & Postage Services	216.76	460.06	500.00	137.49	500.00	0.00%
Office Supplies	11,932.85	29,112.30	17,500.00	26,316.32	22,000.00	25.71%
Operating Supplies	470,298.40	675,719.27	769,000.00	524,382.54	740,200.00	-3.75%
Other	2,499.92	15,365.30	10,200.00	14,478.45	16,700.00	63.73%
Printing & Binding	999.01	1,334.45	1,000.00	105.00	1,000.00	0.00%
Professional Services	1,157,568.54	1,029,684.94	1,131,000.00	721,485.13	1,169,000.00	3.36%
Promotional Activities	1,056.23	1,371.26	2,500.00	1,159.61	3,000.00	20.00%
Rentals & Leases	13,489.71	15,929.20	28,500.00	15,210.65	23,500.00	-17.54%
Repairs & Maintenance	269,733.64	284,974.12	464,500.00	350,745.58	549,500.00	18.30%
Road Materials & Supplies	10,352.89	4,535.50	10,000.00	952.00	5,000.00	-50.00%
Training	4,098.20	4,413.62	20,750.00	2,060.15	16,500.00	-20.48%
Travel & Per-Diem	431.11	1,287.47	3,700.00	2,391.82	4,000.00	8.11%
Utility Services	384,265.40	395,511.62	457,800.00	361,917.47	456,600.00	-0.26%
<b>Capital Outlay</b>	<b>409,555.85</b>	<b>239,613.06</b>	<b>0.00</b>	<b>85,738.78</b>	<b>0.00</b>	<b>0.00%</b>
Buildings/Infrastructure	279,555.02	100,000.00	0.00	67,608.78	0.00	0.00%
Machinery & Equipment	130,000.83	139,613.06	0.00	18,130.00	0.00	0.00%
<b>Grand Total</b>	<b>2,741,660.51</b>	<b>2,701,629.57</b>	<b>2,923,150.00</b>	<b>2,109,667.57</b>	<b>3,013,200.00</b>	<b>3.08%</b>

## FY 2024 Budget Highlights Leisure Services

### Parks and Recreation

- New Seacoast water at Community Center
- Anchorage Tennis Court Resurfacing
- Anchorage outdoor restroom renovations
- Lakeside Automatic gate
- Osborne Park Building new flooring
- Community Center Concession stand
- Professional Development
- Maintenance (tree trimming, sidewalks, plumbing)
- CIP: Veterans refurbishment, Osborne Lights, CC Renovations, Anchorage trail

### Library

- Mango Languages 5-yr contract
- Wet seal lobby windows
- Refurbish entryway tiles/terrazzo/planter
- Downstairs public restroom renovations
- New laptops, additional shelves
- Professional Development



## FY 2024 Operating Budget - Leisure Services

### Library / Recreation / Special Events

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>603,141.52</b>	<b>1,206,163.78</b>	<b>1,417,535.00</b>	<b>1,581,201.88</b>	<b>1,712,568.00</b>	<b>20.81%</b>
Books, Publications, Subscriptions & Memberships	3,993.00	3,886.00	5,081.00	4,513.95	5,361.00	5.51%
Charge Card Fee Expense	4,779.86	9,308.44	7,000.00	10,893.26	10,006.00	42.94%
Communication Services	623.75	224.55	0.00	0.00	0.00	0.00%
Freight & Postage Services	901.19	888.17	800.00	530.07	900.00	12.50%
Office Supplies	27,779.56	33,738.55	34,070.00	44,471.07	26,100.00	-23.39%
Operating Supplies	161,449.59	151,134.17	250,501.00	228,044.74	243,474.00	-2.81%
Other	7,136.39	67,264.90	10,297.00	54,367.81	10,847.00	5.34%
Printing & Binding	1,587.07	3,562.66	158.00	142.50	158.00	0.00%
Professional Services	121,548.70	314,969.87	357,901.00	233,174.54	382,166.00	6.78%
Program Expense	109,938.32	263,416.06	290,100.00	358,813.18	324,528.00	11.87%
Promotional Activities	288.96	81.90	3,500.00	5,009.22	6,100.00	74.29%
Repairs & Maintenance	32,368.82	199,303.56	284,485.00	295,771.59	485,347.00	70.61%
Training	3,186.00	3,350.25	5,919.00	12,119.84	8,185.00	38.28%
Travel & Per-Diem	1,017.01	5,712.40	6,558.00	7,109.58	10,643.00	62.29%
Utility Services	126,543.30	149,322.30	161,165.00	326,240.53	198,753.00	23.32%
<b>Capital Outlay</b>	<b>14,485.40</b>	<b>14,350.13</b>	<b>0.00</b>	<b>76,465.04</b>	<b>0.00</b>	<b>0.00%</b>
Buildings/Infrastructure	0.00	0.00	0.00	30,530.57	0.00	0.00%
Machinery & Equipment	14,485.40	14,350.13	0.00	20,934.47	0.00	0.00%
Other Capital	0.00	0.00	0.00	25,000.00	0.00	0.00%
<b>Grand Total</b>	<b>617,626.92</b>	<b>1,220,513.91</b>	<b>1,417,535.00</b>	<b>1,657,666.92</b>	<b>1,712,568.00</b>	<b>20.81%</b>

## FY 2024 Operating Budget – Reserves / Transfers / Debt Service

Description	2021 Actual	2022 Actual	FY 2023 Original Budget	FY 2023 Current YTD (July 2023)	FY24 (In Progress)	FY23 vs. FY24 (% Change)
<b>Operating</b>	<b>970,587.38</b>	<b>3,041,878.88</b>	<b>1,403,032.00</b>	<b>679,800.00</b>	<b>1,875,194.00</b>	<b>33.65%</b>
Other	71,307.38	3,328.88	240,682.00	0.00	0.00	-100.00%
Transfers	899,280.00	3,038,550.00	1,162,350.00	679,800.00	1,875,194.00	61.33%
<b>Debt Service</b>	<b>1,597,170.45</b>	<b>1,755,046.57</b>	<b>1,894,097.00</b>	<b>1,687,080.20</b>	<b>1,894,734.00</b>	<b>0.03%</b>
Debt Service	1,597,170.45	1,755,046.57	1,894,097.00	1,687,080.20	1,894,734.00	0.03%
<b>Capital Outlay</b>	<b>1,682,017.62</b>	<b>1,215,113.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
Buildings/Infrastructure	0.00	0.00	0.00	0.00	0.00	0.00%
Machinery & Equipment	1,682,017.62	1,215,113.00	0.00	0.00	0.00	0.00%
<b>Grand Total</b>	<b>4,249,775.45</b>	<b>6,012,038.45</b>	<b>3,297,129.00</b>	<b>2,366,880.20</b>	<b>3,769,928.00</b>	<b>14.34%</b>

General Fund Debt Service  
Existing Vehicle Leases & Loan Agreement

Year	Vehicle Lease	Clubhouse Loan	Total
2024	\$599,582.99	\$1,294,734.00	\$1,894,316.99
2025	\$599,583.01	\$1,293,068.00	\$1,892,651.01
2026	\$524,554.39	\$1,295,359.50	\$1,819,913.89
2027	\$662,059.32	\$1,292,183.50	\$1,954,242.82
2028	\$271,003.93	\$1,293,050.50	\$1,564,054.43
2029	\$226,751.42	\$1,292,801.00	\$1,519,552.42
2030	\$226,751.42	\$1,296,435.00	\$1,523,186.42
2031	\$111,796.57	\$1,293,793.00	\$1,405,589.57
2032	\$0	\$1,295,034.50	\$1,295,034.50
<b>Grand Total</b>	<b>\$3,222,083.05</b>	<b>\$11,646,459.00</b>	<b>\$14,868,542.05</b>

# Capital Improvement Plan

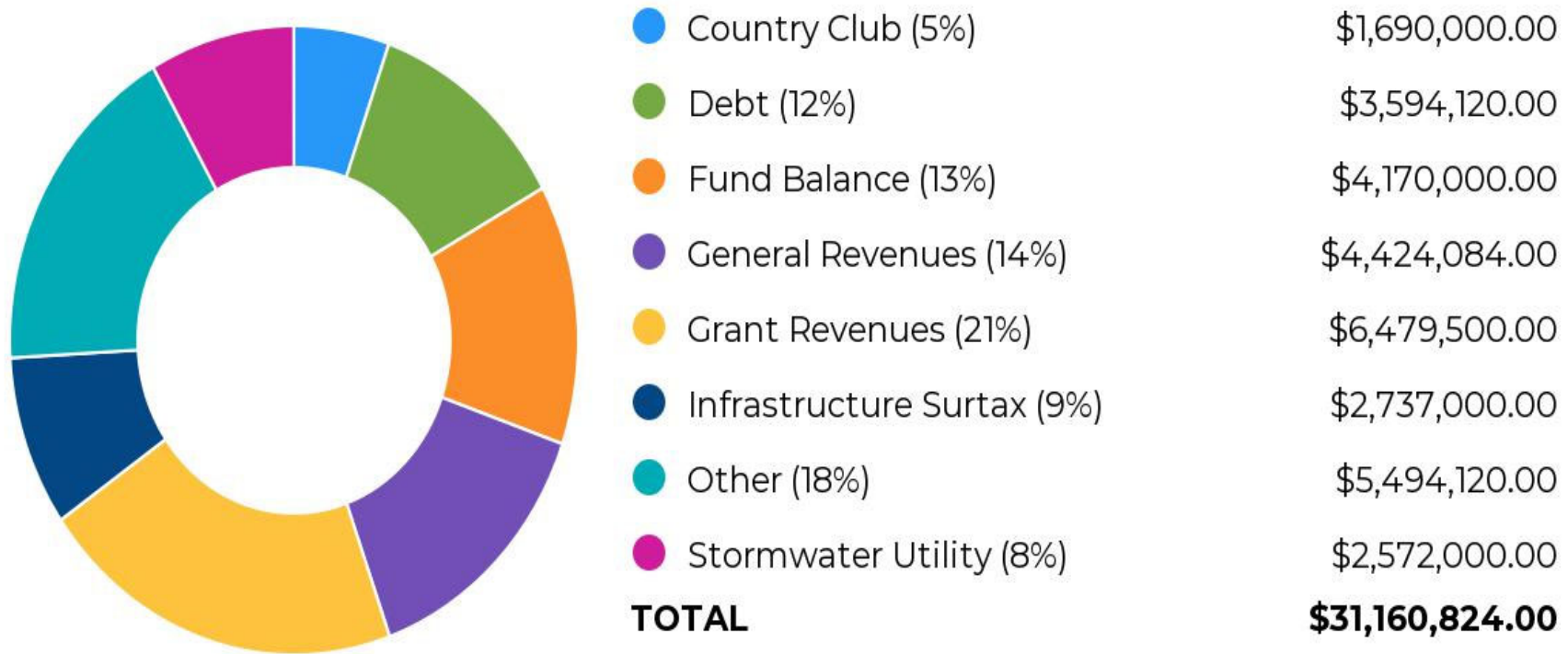
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- 5-Year CIP Summary
  - By Funding Source
  - By Department
- 5-Year Vehicle Replacement Schedule
- 5-Year CIP Cash Flow Summary
- FY 2024 CIP Project Summary
- FY 2024 CIP Project Detail

## 5-Year CIP Summary

Total CIP = \$31,160,824

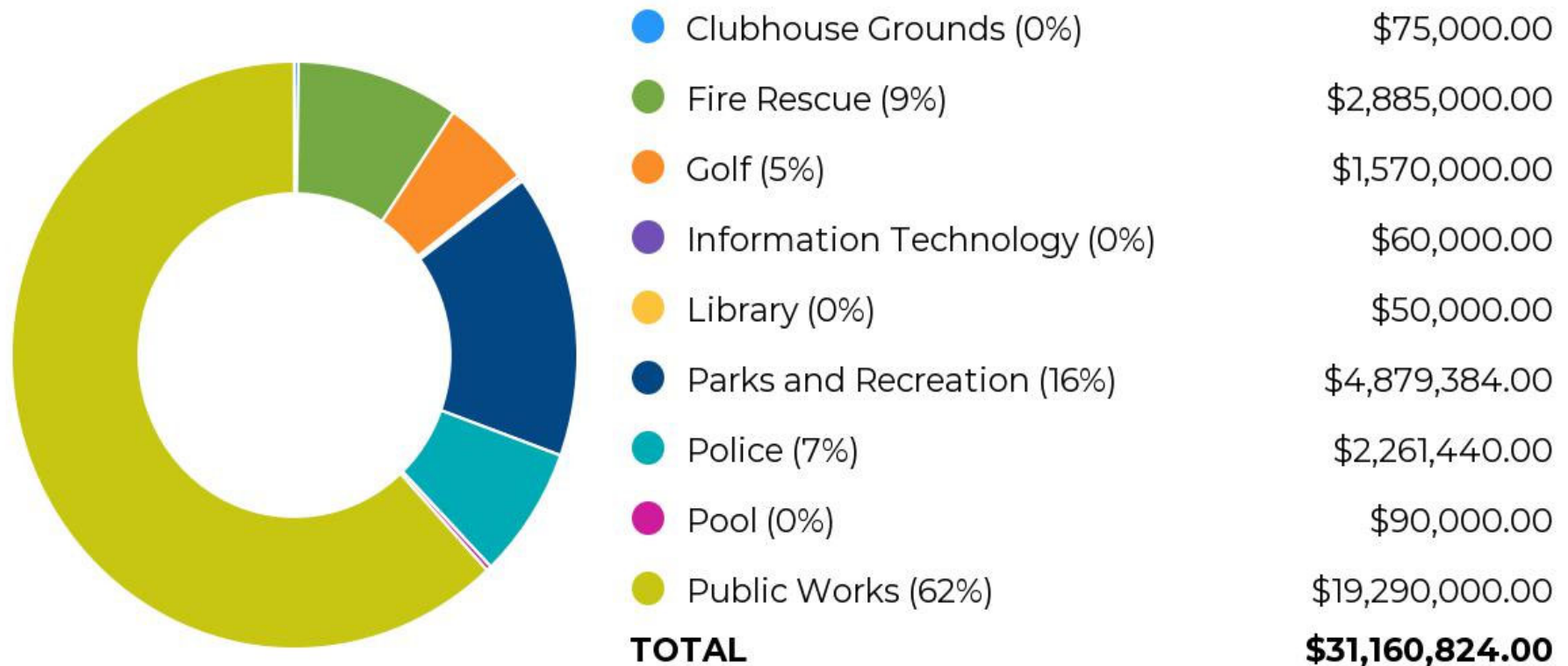
### Funding Source By All Years



## 5-Year CIP Summary

Total CIP = \$31,160,824

### Capital Costs By Department (all years)



# 5-Year CIP Cash Flow Summary

	FYE 2023	2024	2025	2026	2027	2028	Total
Beginning Balance		\$5,050,000	\$3,331,010	\$1,467,350	\$470,326	\$32,147	
Unassigned Fund Balance		\$0	\$1,700,000	\$2,470,000	\$0	\$0	4,170,000
General Revenue - Ad Valorem	800,000	700,194	721,200	742,836	765,121	788,075	4,517,425
Infrastructure Surtax (thru 9/30/25)	700,000	1,020,000	1,020,000	0	0	0	2,740,000
Stormwater Fee	300,000	500,000	500,000	500,000	500,000	500,000	2,800,000
Special Projects (thru 9/30/26)	3,250,000	725,000	725,000	725,000	0	0	5,425,000
Grants		1,798,500	398,000	3,973,000	310,000	0	6,479,500
Country Club		995,000	500,000	45,000	150,000	0	1,690,000
Debt		0	350,000	225,000	1,934,560	1,084,560	3,594,120
Other		45,000	0	0	25,000	0	70,000
<b>PROJECTS :</b>	<b>\$5,050,000</b>	<b>\$10,833,694</b>	<b>\$9,245,210</b>	<b>\$10,148,186</b>	<b>\$4,155,007</b>	<b>\$2,404,781</b>	<b>\$31,486,045</b>
Vehicles		\$82,000	\$634,560	\$594,560	\$2,014,560	\$1,084,560	\$4,410,240
Machinery & Equipment		1,831,300	958,300	258,300	408,300	90,000	3,546,200
Village Facilities		185,000	850,000	0	50,000	0	1,085,000
Recreational Facilities		75,000	500,000	400,000	0	0	975,000
Park Development		3,239,384	560,000	1,745,000	800,000	55,000	6,399,384
Streets & Roads		1,590,000	3,775,000	6,180,000	350,000	350,000	12,245,000
Stormwater		500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal	0	\$7,502,684	\$7,777,860	\$9,677,860	\$4,122,860	\$2,079,560	\$31,160,824
Estimated Ending Balance		\$3,331,010	\$1,467,350	\$470,326	\$32,147	\$325,221	\$325,221

# Fiscal Year 2024 Proposed CIP Projects

## Total = \$7,502,684

### Country Club (\$1,040,000):

• Submersible Swim Wall Dividers	\$90,000
• Wash Plant - Environmental Center	\$750,000
• Pond Stabilization	\$125,000
• Clubhouse Improvements	\$75,000

### Information Technology (\$60,000):

• Backup Appliance	\$60,000
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### Police (\$258,300):

• Radio Replacement (annual contribution)	
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### Recreation (\$1,364,384):

• Anchorage South Seawall	\$137,000
• Boat Ramp Renovation	\$230,000
• Veteran's Park Enhancement	\$50,000
• Osborne Park Basketball Lighting	\$177,384
• Anchorage Park Pathway, etc.	\$270,000
• Community Center Enhancement	\$500,000

### Public Works (\$4,780,000):

• East Alley Wall Replacement	\$200,000
• Vehicle Replacement	\$82,000
• Asphalt Resurfacing	\$450,000
• Bridge Improvement (Prosperity Farms)	\$200,000
• Bridge Replacement (Lighthouse)	\$540,000
• Public Safety Building (A/C Automation)	\$185,000
• Public Works Emergency Generator	\$198,000
• Public Safety Building Emergency Generator	\$425,000
• Clubhouse Emergency Generator	\$800,000
• Lakeside Park Bulkhead Replacement	\$1,000,000
• Sidewalk Repairs	\$200,000
• Stormwater Repair & Replacement	\$500,000



# Fiscal Year 2024 Proposed CIP Project Detail

## Submersible Swim Wall Dividers (\$90,000) (NPB Swim Team to contribute 50%):

Purchase and installation of swim wall system pool dividers to segment the country club swimming pool into multiple smaller areas in order to maximize pool space for a variety of aquatic activities.

## Wash Plant - Environmental Center (\$750,000):

The project would include construction of a new building that will allow for proper temperature control and secure storage of fertilizers, herbicides and pesticides; replacement of fuel tanks and a proper water washing system.

## Pond Beautification & Stabilization (\$125,000):

Installation of littoral plants on the golf course pond banks to improve water quality and bank stabilization. Add water station to hole #10, mounding hole #7 due to King Tide issues and enhance break room maintenance building.

## Clubhouse Improvements (\$75,000):

Renovate and refurnish the former Express Café area into a Clubhouse Reception lobby offering concierge/guest services. Refurnish with reception desk, soft seating and personnel to assist with restaurant, golf, tennis and pool reservations, as well as, provide Club and Village amenity information. A professional reception area is used to service our guests while promoting Club and area events and NPBCC membership. Future Clubhouse improvements: move the restaurant office to the Oakes conference room and place all CC Administration staff, GM, Exec Assistant and Club Accountant into these administrative offices, eliminating restaurant storage and restaurant staff access to create a true and clean administrative office environment.

# Fiscal Year 2024 Proposed CIP Project Detail (continued)...

## IT Backup Appliance (\$60,000):

The appliance allows all data to be backed up securely and sends a copy offsite automatically. The new appliance will provide faster speeds, increased redundancy, and de-duplication technology.

## Police Radio Replacement (Annual Allocation = \$258,300):

In preparation for future radio system replacement, the Municipal Public Safety Communications Consortium has projected the current system will require replacement in 3 to 5 years. Upon selection of the replacement system, it will require compatible radio equipment and software.

## Anchorage Park South Seawall & Dock Replacement (\$137,000; Total Project Cost Estimate = \$1.837m):

The seawall has neared the end of its lifespan and needs to be replaced. This project envisions replacement of the Southside seawall and marina docks.

## Anchorage Boat Ramp Renovation (\$230,000):

An inspection of the Boat Ramp was conducted by Underwater Engineering Services, Inc. (UESI) in October 2022. Engineering of the new ramp began in FY23. The boat ramp needs to be replaced. The improvements will continue to support the Village's historical access to boating opportunities, but will introduce kayaking, paddle boarding and canoeing facilities as well.

## Veteran's Park Enhancement (\$50,000):

Replace existing landscaping, refinish the existing trellis, repair existing paver walkways and replace turf grass in the center of the park with artificial turf.

# Fiscal Year 2024 Proposed CIP Project Detail (continued)...

## Osborne Park Basketball Lighting (\$177,384):

Replacement of the existing light poles that are located in the middle of the two courts with three (3) new poles with LED lighting on the outside of the courts.

## Anchorage Park Pathway, Fitness Station & Kayak Launch (\$270,000):

The current pathway is deteriorating and can no longer be patched up. The scope would completely remove old asphalt, then level the grade and replace it with new asphalt. The project will also include park amenities related to the path, such as fitness equipment and kayak launch.

## Community Center Enhancement (\$500,000):

Replacement of the existing light poles that are located in the middle of the two courts with three (3) new poles with LED lighting on the outside of the courts.

## East Alley Wall Replacement (\$200,000; Total Project Cost Estimate = \$1.3m):

The East Alley Wall is in need of replacement and a new design. The new design needs to be attractive and has the ability to easily replace sections when damage occurs. The intent is to use the same, or similar, design used for the new Anchorage Park Dry Storage area. Significant public outreach will be needed. The impact on many properties abutting the East Alley Wall will be significant. The construction schedule will be over 5 years. Old alley wall materials will be used for repairs until the project is completed.

## Public Works Vehicle Replacement (\$82,000):

The Public Works department has analyzed its fleet of vehicles and identified two vehicles that are in need of replacement in the upcoming year. Public works will purchase an F250 with a utility body and a Ford Ranger.

# Fiscal Year 2024 Proposed CIP Project Detail (continued)...

## Asphalt Resurfacing (\$450,000):

Pavement preservation improvements include the use of milling/paving, rehabilitation/replacement of deficient roadways, and striping of streets and/or alleys on an annual basis. In FY2022, a Mobile Asset Collection (MAC) vehicle was used to collect street level ROW and pavement images. In FY2023 the department will use asset management software, e.g. degradation curves, used to calculate a Pavement Condition Index (PCI) value, analyze funding, and compare maintenance and preservation activities.

## Bridge Improvement – Prosperity Farms (\$200,000):

Palm Beach County (PBC) is replacing the Prosperity Farms Road Bridge. The bridge has reached the end of its life cycle and needs to be replaced. The County is collaborating with the Village to include pedestrian and architectural elements that were identified in the 2016 Citizens' Master Plan for the project. Those elements include pedestrian and bicycle facilities, enhanced views of the Earman River, trellises and landscaping.

## Bridge Replacement – Lighthouse (\$540,000; Total Project Cost Estimate = \$4.9m):

Create design concepts to replace the Lighthouse Drive Bridge and introduce streetscape concepts throughout Lighthouse Drive in accordance with the goals of the Citizens' Master Plan (2016). The project includes the cost of engineering and construction services for the replacement of the Lighthouse Drive Bridge.

The Lighthouse Drive Bridge was constructed in 1958 and is nearing the end of its useful life. The 2019 FDOT bridge inspection report gave the bridge only a 27.2 sufficiency rating, but a 92.8 health index due to substantial repairs completed in 2018. The Village needs a plan for replacing the bridge in 4 to 7 years. Engenuity will explore design options for the replacement of the Lighthouse Bridge and develop conceptual designs for Lighthouse Drive that will address the community's desire to manage traffic speeds, enhance pedestrian safety and beautify the corridor.

## Fiscal Year 2024 Proposed CIP Project Detail (continued)...

### Public Safety Building A/C Automation (\$185,000):

This project will allow the Village to better manage conditions in the Public Safety Building and reduce energy costs to allow for more cost-effective service delivery. The system will provide for remote access and the ability to control the temperature and thermostats at all times. The system can also send alerts of when area temperature levels exceed established limits.

### Public Works Emergency Generator (\$198,000):

The existing generator of Public Works is the 1973 unit that was removed from the old Village Hall. The emergency generator at Public Works is used to run the village's fuel pumps and lights. It is critical that Public Works is able to fully operate before, during and after a natural disaster. The replacement of the old unit with a new 100 kW generator will ensure that all Public Works operations will be uninterrupted at all times.

### Public Safety Building Emergency Generator (\$425,000):

An emergency generator for the Public Safety Building is necessary to maintain emergency services when electrical service is unavailable. The benefit is that the Police and Fire Departments will still be able to operate in case of any power outage.

### Clubhouse Emergency Generator (\$800,000):

This is a request to add a permanent generator at the Village's Country Club. The purpose of the generator is to allow operation of the Emergency Operations Center at the Country Club during emergency declarations. The EOC will have a fully functioning kitchen to serve first responders meals during a declaration of emergency when a loss of power has occurred.

## Fiscal Year 2024 Proposed CIP Project Detail (continued)...

### Lakeside Park Bulkhead Replacement (\$1,000,000):

Due to the very poor condition of the seawall, particularly the southeast section, engineering was completed in 2020 in case the bulkhead fails and an emergency repair is needed. Part of the project's scope is a "living seawall" to protect and promote water quality. The seawall is clearly at or near the end of its useful life, and could suffer a structural failure at any time, especially during a severe rain event or during a sudden recession of the water level in the lake (such as from waves or a drop from an unusually high tide to a relatively low tide).

### Sidewalk Repairs (\$200,000):

Ongoing Village sidewalk repairs -- saw cutting and removal/replacement -- to maintain pedestrian safety.

### Stormwater Repair & Replacement (\$500,000):

Repair and replacement of the existing stormwater infrastructure, regrading swales and including water quality features. Stormwater repairs in 2023: East Alleyway, Cinnamon, Shore Court, Fairhaven catch basin repair, swale repairs at Kingfish Place, Buoy Road, and Dory Road.

# FY 2024 Taxable Value & Millage

Millage Table	
1.00 MIL	\$3,206,501
.75 MIL	\$2,404,876
.60 MIL	\$1,923,901
.55 MIL	\$1,763,576
.50 MIL	\$1,603,251
.40 MIL	\$1,282,600
.35 MIL	\$1,122,275
.30 MIL	\$961,950
.25 MIL	\$801,625
.20 MIL	\$641,300
.10 MIL	\$320,650
.05 MIL	\$160,325

	FY 2023	FY 2024	% Increase / (Decrease)	\$ Increase / (Decrease)
Millage Rate	\$7.00 mils	\$7.00 mils	0%	\$0
Gross Taxable Value	\$2,953,009,292	\$3,375,264,084	14.30%	\$422,254,792
Budgeted Ad-Valorem	\$19,719,991	\$22,445,506	13.13%	\$2,725,515

# FY 2024 Millage Selection

Description	Millage Rate	Budgetary Ad-Valorem	\$ Increase / (Decrease) over 2023 Ad-Valorem	% increase / (decrease) over FY 2024 RBR
Retain FY 2023 Millage Rate	\$7.0000	\$22,445,506	\$2,725,512	13.13%
FY 2024 Rolled Back Rate (RBR)	\$6.1876	\$19,840,484	\$120,493	0.00%
FY 2024 Majority Vote Rate	\$6.3768	\$20,447,215	\$20,447,215	3.06%
FY 2024 Two-Thirds Vote Rate	\$7.0145	\$22,492,000	\$22,492,000	13.36%
<b>Manager's Proposed Rate</b>	<b>\$7.0000</b>	<b>\$22,445,506</b>	<b>\$2,725,512</b>	<b>13.13%</b>



# FY 2023-2024 Budget Workshop Schedule

Day	Date	Time	Subject
Thursday	July 20, 2023	7-10 pm	Manager's Proposed Budget Overview
Thursday	July 27, 2023	7:00 pm	Council Meeting Set Tentative Millage Rate & Date of 1 <sup>st</sup> Public Hearing
Wednesday	August 16, 2023	7-10 pm	Council Budget Workshop with Departments #1
Thursday	August 31, 2023	7-10 pm	Council Budget Workshop with Departments #2
Thursday	September 14, 2023	7:00 pm	Council Meeting – 1 <sup>st</sup> Public Hearing Adopt FY2024 Budget & Final Millage on 1 <sup>st</sup> Reading
Thursday	September 28, 2023	7:00 pm	Council Meeting – 2 <sup>nd</sup> Public Hearing Adopt FY2024 Budget & Final Millage on 2 <sup>nd</sup> Reading