

Public Notice

Notice is hereby given that the

Village Council

shall conduct a special meeting for the purpose of discussing the Manager's proposed budget presentation.

- **Thursday**
- **July 21, 2022**
- **7:00 p.m.**
- **Village Hall**
- **Council Chambers**

*Please be advised that two or more members of the Village Council may be in attendance at this meeting.



Village of North Palm Beach
FY 2023 Preliminary Budget
July 21, 2022

FY 2023 Budget Highlights

- General Fund Budget is based upon a flat millage rate of 7.05 mills.
 - Increased \$2.6m or 9.8% to \$29.2m
 - Ad Valorem Revenue increased \$2.2m or 12.75% to \$19.8m.
 - The General Fund budget is balanced including:
 - \$679,800 transfer to CIP
 - \$482,550 transfer to Country Club
 - Contingency of \$75k.
- Stormwater Utility Fund
 - Revenue from a non ad-valorem assessment to total approximately \$500k.
 - \$7.78/month or \$93.36/year for each Equivalent Residential Unit (ERU = 5,550sf)
 - Most single family residents will pay \$90.11/year

FY 2023 Budget Highlights

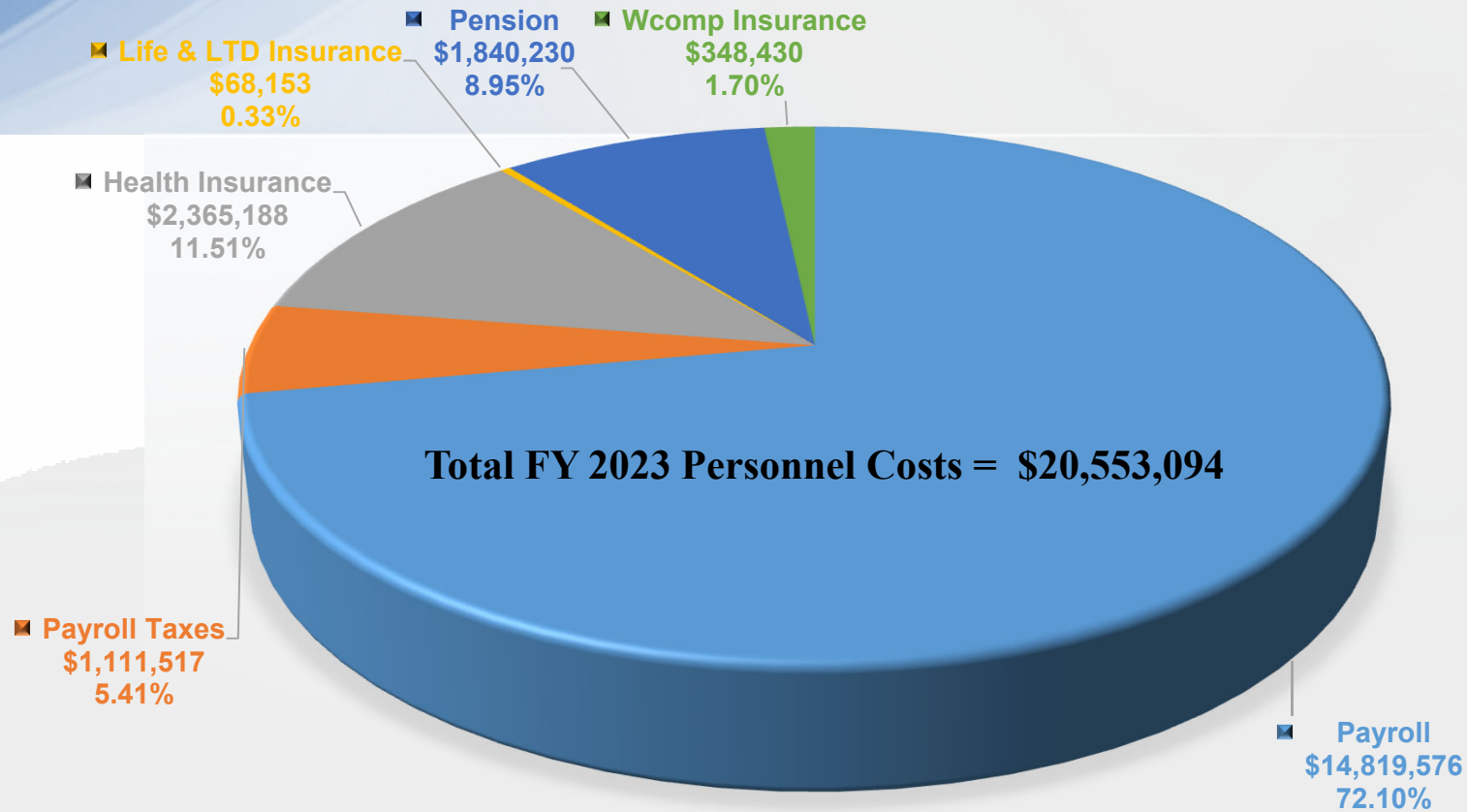
- The Country Club budget is balanced with:
 - \$382,550 Transfer from General Fund for Pool and Tennis Operations
 - Operations \$74,000 Transfer from General Fund for Clubhouse Renewal & Replacement Fund; \$26,000 for Admin/Grounds
 - \$100,000 contribution from Golf for Clubhouse Renewal & Replacement
 - \$590,000 from Golf to support overall Clubhouse operations – will be applied towards Golf's clubhouse debt (**policy decision**)
- The budget provides for:
 - Capital improvements
 - Replacement of essential (capital) equipment and vehicles
 - Employee salary & benefit cost increases
 - Maintains and/or enhances the Village's level of service.

FY 2023 Preliminary Budget Summary

Category	General Fund	Country Club	Storm Water	Total
Millage Rate	\$7.05	N/A	Non Ad-Valorem	\$7.05
Personnel	\$18,162,562	\$2,390,532	0	\$20,553,154
Operating	7,921,901	3,808,659	0	11,730,560
Debt Service	1,894,097	433,689	0	2,327,786
Capital Outlay	20,000	508,000	500,000	1,028,000
CIP Transfer	679,800	0	0	679,800
Contingency/Reserve	75,000	174,000	0	249,000
Transfer to Club	482,550	0	0	482,550
Total	\$29,235,910	\$7,314,880	\$500,000	\$37,050,790

Position Type	General Fund	Country Club	Stormwater	Total
Full-Time	142	12	0	154
Part-Time	53	57	0	110

FY 2023 Personnel Costs



Description	FY 2023 (Proposed)	FY 2022 (Adopted)	Increase / (Decrease)
Total Personnel Costs	\$20,553,094	\$18,800,714	\$1,752,380 ↗
# Positions			9.32% Increase
Full-Time	154	150	+4
Part-Time	110	109	+1

FY 2023 Personnel Highlights

- One New Police Officer – Chief recommendation for no less than two – preference for four -- to maintain level of service (including traffic saturation).
- Replacing a part time HR Specialist with a full time HR Specialist – Talent Management
- Replacing a part time Administrative Assistant in Fire Rescue with a full time Administrative Coordinator
- Replacing a Part Time Administrative Assistant with a Part Time Recreation Assistant
- Adding another Part Time Park Ranger
- FT Shop Attendant replacing part time attendants in Golf
- FT Head Pool Lifeguard replacing part time lifeguards

FY 2023 Personnel Highlights

Wages:

- PBA/IAFF Step Plan Increases (as negotiated):
 - Base Wage Increase: 4%
 - Step Increase: 3.5%
- FPE (in negotiations):
 - Merit Increase: 4% estimate
- Non-Union:
 - Pay Study Implementation: 8% increase
 - Merit Increase: 4% estimate (proposed to increase max to 6%)
 - No merit increases for part-time Tennis Instructors (**policy direction**)

Health Insurance:

- 13% Increase
- No change in carrier/coverage
- No change in Village's contribution to H.S.A. (\$1,500 / \$3,000)

Pension (Employer Contribution):

- ICMA = 15%
- Police & Fire = 12%
- General Employees' Pension = 15%

Workers' Compensation:

- 10% increase

FY 2023 Budgeted Debt Service

Description	General Fund	Country Club	Total
Vehicle Lease	\$600,000	\$0	\$600,000
Clubhouse Loan (2 loans: \$8.9m + \$6.1m = \$15m)	1,294,097	0	1,294,097
Initial Golf Course Loan (\$4,893,673)	0	398,159	398,159
2018 Golf Course Restoration (\$1.7m)	0	35,530	35,530
Total	\$1,894,097	\$433,689	\$2,327,786

Loan Information

Description	\$8.9m	\$6.1m	\$4.89m	\$1.7m
Year Issued	2017	2017	2006	2018
Term	15 years	8 years	18 years	10 years
Interest Rate	3.19%	3.78%	4.11%	2.09%
Maturity	June 2032	June 2025	April 2024	Sep 2028

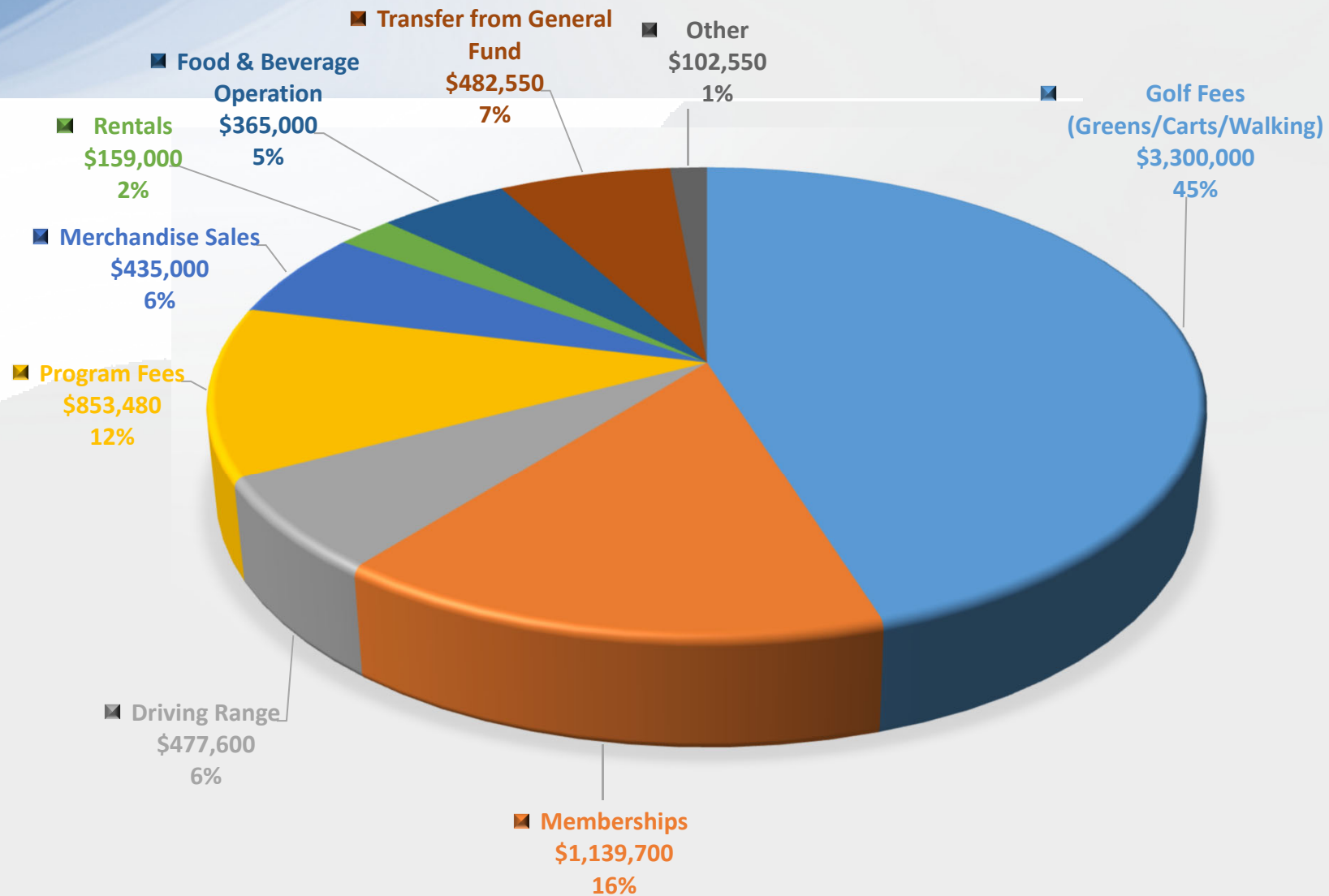
FY 2022 Country Club Highlights

- Golf
 - Assume same volume of activity (47,500 rounds)
 - Capital Investments: pond stabilization and wash plant (\$450k)
- Pool and Tennis
 - Part Time employees – budgeting based upon coverage/hours needed; not positions.
 - Full-Time Head Life Guard in lieu of some part time hours.
 - Tennis Instructors – policy change to exempt from merit pay process
- Renewal and Replacement Funding
 - Golf: \$100k
 - General Fund: \$74k
 - F&B: \$0

FY 2023 Country Club Preliminary Budget Summary

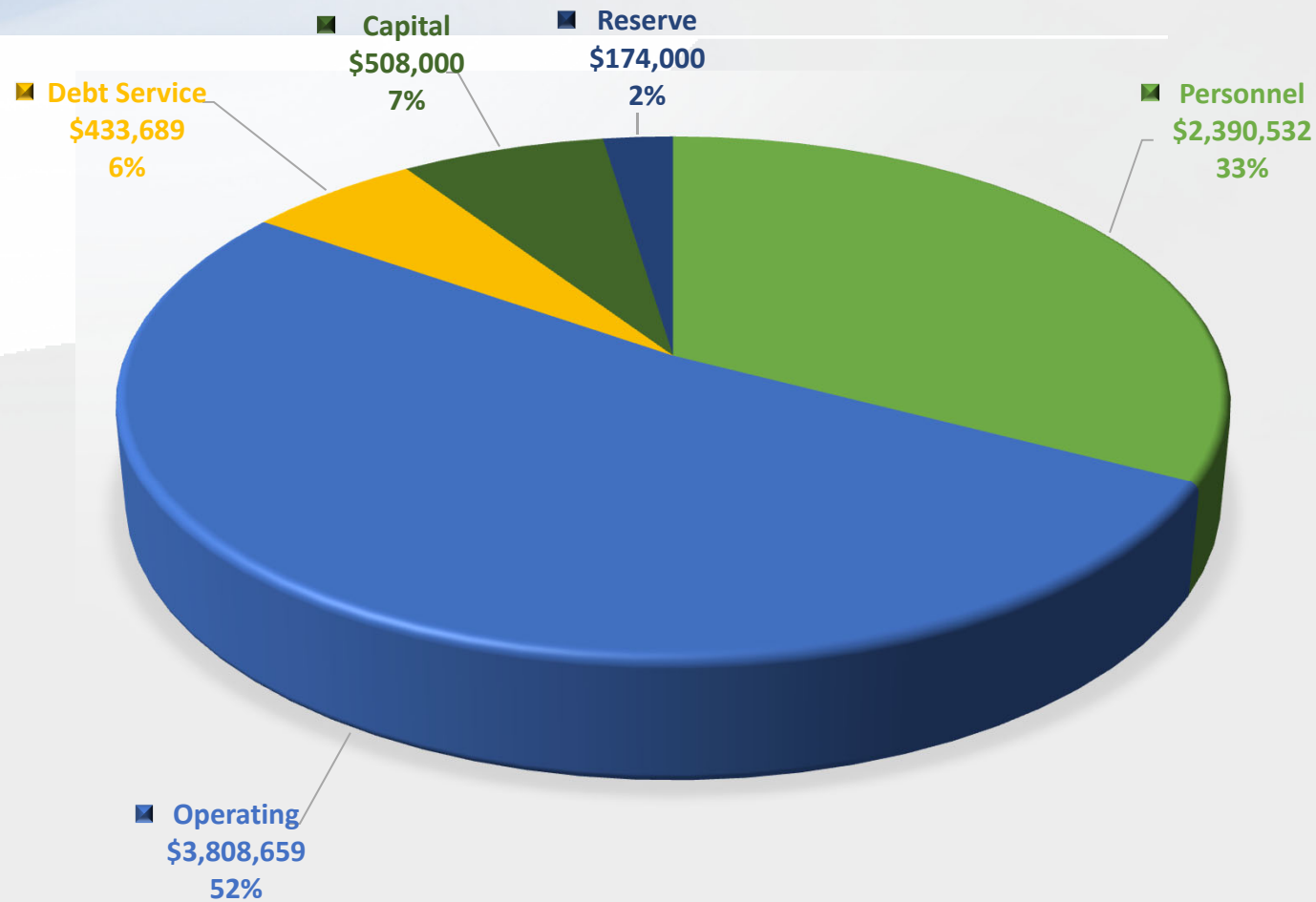
Revenue	Actual 09/30/2019	Actual 09/30/2020	Actual 09/30/2021	FY 2022 Original Budget	FY 2023 Budget	% increase / (decrease)	\$ increase / (decrease)
Golf Fees (Greens/Carts/Walking)	\$684,582	\$2,181,361	\$2,821,772	\$2,510,000	\$3,300,000	31%	\$790,000
Golf Shop revenues	109,562	325,038	437,186	462,500	668,000	44%	\$205,500
Driving range revenues	164,020	314,177	509,455	375,000	477,600	27%	\$102,600
Membership revenues	334,560	832,888	1,049,617	1,070,500	1,139,700	6%	\$69,200
Restaurant revenues	4,611	79,638	311,307	328,000	365,000	11%	\$37,000
Tennis revenues	0	0	578,212	596,300	705,480	18%	\$109,180
Pool revenues	0	0	129,996	117,000	153,000	31%	\$36,000
Interest revenues	804	0	133	10,000	0	-100%	(\$10,000)
Sale of Surplus	0	1,458	0	0	0	0%	\$0
Transfer from General Fund	0	0	274,000	378,550	482,550	27%	\$104,000
Appropriated Retained Earnings	0	0	0	227,319	0	-100%	(\$227,319)
Miscellaneous	108,977	35,350	121,909	20,900	23,550	13%	\$2,650
						0%	\$0
Total Revenues	\$1,407,114	\$3,769,909	\$6,233,588	\$6,096,069	\$7,314,880	20%	\$1,218,811
Expenses							
Personnel Costs	\$546,089	\$977,836	\$1,691,556	\$2,043,420	\$2,390,532	17%	\$347,112
Operating Costs							
Golf	1,779,084	2,136,847	2,553,202	2,447,000	2,762,350	13%	\$315,350
Food & Beverage	23,943	31,318	13,659	15,000	20,000	33%	\$5,000
Country Club Administration	15,619	21,516	24,470	28,500	48,100	69%	\$19,600
Clubhouse & Grounds	75,859	326,298	382,602	434,615	556,030	28%	\$121,415
Tennis	0	0	136,378	176,150	181,836	3%	\$5,686
Pool	0	0	178,790	182,695	207,794	14%	\$25,099
Insurance & General Liability	27,035	28,139	21,748	25,000	25,000	0%	\$0
Attorney Fees	5,402	4,044	8,695	10,000	7,549	-25%	(\$2,451)
							\$0
Capital Outlay							
Capital Outlay	370,003	36,661	191,059	200,000	508,000	154%	\$308,000
Debt Service							\$0
Debt Service	430,850	433,689	433,689	433,689	433,689	0%	\$0
Reserves							\$0
Reserve - Future Capital Improvements	0	0	0	100,000	174,000	74%	\$74,000
							\$0
Total Expenses	\$3,273,883	\$3,996,348	\$5,635,847	\$6,096,069	\$7,314,880	20%	\$1,218,811
Revenues over (under) expenses	(\$1,866,769)	(\$226,438)	\$597,741	\$0	\$0	0%	\$0
# Rounds	14,064	47,338	53,168	47,500	47,500	0%	\$0

FY 2023 Country Club Revenues



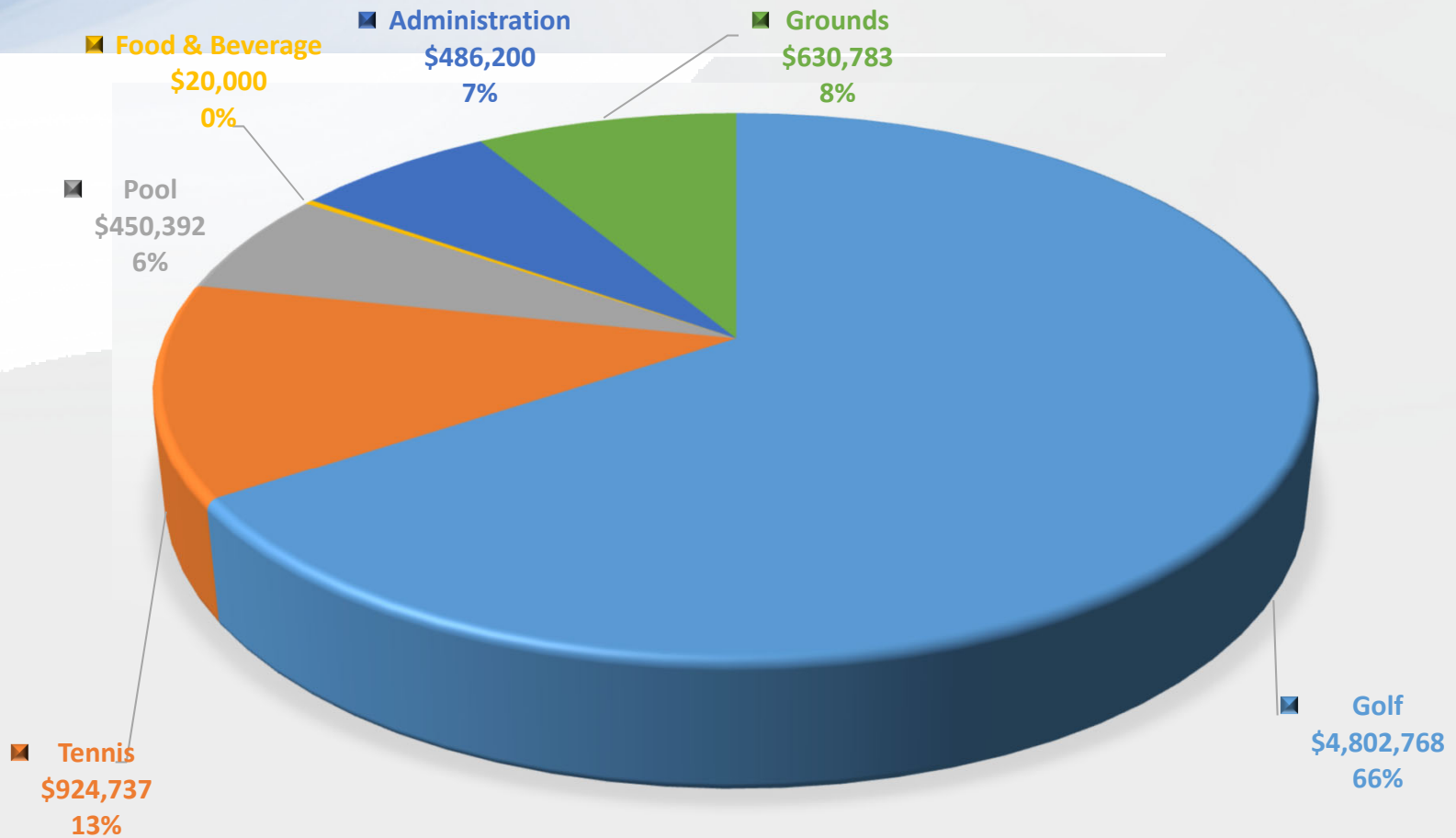
Total Revenues = \$7,314,880

FY 2023 Country Club Expenses (by Function)



Total Expenses = \$7,314,880

FY 2023 Country Club Expenses (by Department)



Total Expenses = \$7,314,880

FY 2023 Country Club Highlights

Golf Operations

- Operating and R&M increasing:
 - Fertilization: Brightview contract increasing \$100k
 - Shop Merchandise: increasing \$125k
 - Concrete repairs: increasing \$35k
- Add a Shop Attendant
- Golf Revenue to balance Pool & Tennis Budgets; will be accounted for to offset clubhouse debt liability to the General Fund (policy decision)
- Increase in Capital Funding (\$200k to \$450k)

FY 2023 Country Club Highlights

Admin, Pool & Tennis Operations

- Reclass Administrative Coordinator to Executive Assistant due to level of responsibility
- Reclass FT Accounting Clerk to FT Accountant
- Increasing Landscape Expense to \$250k
- Umbrellas/Chairs: \$20k
- Lighting for Employee Parking Path: \$25k
- Tennis Ice Machine: \$8k
- Inflatable Slide or Audio System: \$20k

FY 2023 Country Club Preliminary Budget Summary (by Profit Center)

Description	Golf	Tennis	Pool	F&B	Admin & Grounds	Total
Total Revenue	\$5,392,850	\$958,480	\$492,250	\$365,000	\$106,300	\$7,314,880
<u>Expenses</u>						
Personnel	1,056,729	684,901	242,598	0	406,304	2,390,532
Operating	2,762,350	181,836	207,794	20,000	636,679	3,828,659
Capital	450,000	58,000	0	0	0	458,000
Reserves (R&R)	100,000	0	0	0	74,000	174,000
Debt Svc	433,689	0	0	0	0	433,689
Total Expenses	\$4,802,768	\$924,737	\$450,392	\$20,000	\$1,116,983	\$7,314,880
Net	\$590,082	\$33,743	\$41,858	\$345,000	(\$1,010,683)	\$0

FY 2023 Golf Membership Fees

Description		FY2022	FY2023	% Increase	Special Offers or Notes
Resident	Single	\$3,002.00	\$3,102.00	3%	Installment billing option is available for these membership categories only (see note 3 above)
	Family	\$4,802.00	\$5,002.00	4%	
Non-Resident	Single	\$4,327.00	\$4,452.00	3%	
	Family	\$6,127.00	\$6,352.00	4%	
Golf Plus Resident (Golf, Tennis & Pool)	Single	\$3,684.00	\$3,784.00	3%	
	Family	\$5,782.00	\$5,982.00	3%	
Golf Plus Non-Resident (Golf, Tennis & Pool)	Single	\$5,275.00	\$5,400.00	2%	
	Family	\$7,388.00	\$7,613.00	3%	
Restricted	Single	\$1,700.00	\$1,800.00	6%	Allows Residents unlimited summer access
	Family	\$2,000.00	\$2,200.00	10%	
Juniors	Resident	\$400.00	\$400.00	0%	Must be 18 years old or younger at time of application acceptance
	Non Resident	\$425.00	\$425.00	0%	
Corporate	Corporate	\$10,350.00	\$10,750.00	4%	Allows up to four named individuals employed at a company to join under one membership

FY 2023 Golf Walk-In Rates

Season	Time	18-Hole Rates		9-Hole Rates	
		Weekday ¹ Rate	Weekend ² Rate	Weekday ¹ Rate	Weekend ² Rate
Fall Season (Oct. 1, 2022 - Nov. 17, 2022)	Morning	\$85.00	\$95.00	\$55.00	\$60.00
	After 12pm	\$75.00	\$85.00	\$55.00	\$60.00
	After 2:00pm	\$60.00	\$65.00	\$45.00	\$45.00
	After 4:00pm	\$55.00	\$60.00	\$45.00	\$45.00
Holiday Season (Nov. 18, 2022 - Dec. 31, 2022)	Morning	\$115.00 \$120.00	\$120.00 \$125.00	\$60.00 \$65.00	\$65.00 \$70.00
	After 12pm	\$100.00 \$105.00	\$110.00 \$115.00	\$55.00 \$60.00	\$60.00 \$65.00
	After 2:00pm	\$70.00	\$80.00	\$50.00	\$50.00
	After 4:00pm	X	X	\$45.00	\$45.00
Peak Season (Jan. 1, 2023 - April 13, 2023)	Morning	\$140.00 \$145.00	\$155.00 \$160.00	\$85.00 \$90.00	\$90.00 \$95.00
	After 12pm	\$130.00 \$135.00	\$140.00 \$145.00	\$75.00 \$80.00	\$80.00 \$85.00
	After 2:00pm	\$80.00	\$85.00	\$65.00	\$70.00
	After 4:00pm	N/A	N/A	\$55.00	\$65.00
Spring Season (April 14, 2023 - May 25, 2023)	Morning	\$95.00	\$105.00	\$60.00	\$65.00
	After 12pm	\$85.00	\$95.00	\$55.00	\$60.00
	After 2:00pm	\$75.00	\$85.00	\$50.00	\$55.00
	After 4:00pm	\$65.00	\$65.00	\$45.00	\$45.00
Summer Season (May 26, 2023 - Sep. 30, 2023)	Morning	\$70.00	\$75.00	\$50.00	\$55.00
	After 12pm	\$65.00	\$65.00	\$45.00	\$50.00
	After 2:00pm	\$55.00	\$55.00	\$35.00	\$40.00
	After 4:00pm / 5:00pm	\$45.00	\$45.00	\$35.00	\$35.00
Holidays include: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day			¹ Weekday = Monday – Thursday ² Weekend = Friday – Sunday & Holidays		

① Slight rate increase at most AM times in Holiday and Peak Season

② Propose giving Residents (those that purchase a Resident Card) an extra 5% (30%) off during these two seasons

FY 2023 Pool & Tennis Fees

<u>Description</u>	<u>Fee</u>			
	Resident		Non-Resident	
	FY 2022	FY 2023	FY 2022	FY 2023
Pool Membership Fees (Annual)				
Family	\$375.00	\$450.00	\$502.00	\$575.00
Single	\$200.00	\$275.00	\$288.00	\$375.00
Junior (17 years & under)	\$118.00	\$0.00	\$138.00	\$0.00
Masters (training only)	\$138.00	\$150.00	\$185.00	\$225.00
Summer Single	\$120.00	\$150.00	\$155.00	\$225.00
Summer Family	\$195.00	\$250.00	\$270.00	\$325.00
Pool Fees (Daily)				
Adult	\$5.00	\$6.00	\$8.00	\$9.00
Child (4 years - 13 years)	\$3.00	\$4.00	\$5.00	\$6.00
Child (3 years & under)	\$0.00	\$0.00	\$0.00	\$0.00
After hours full facility rental (3 hours)	\$550.00	\$550.00	\$550.00	\$650.00
After hours lifeguard (per guard per hour)	\$35.00	\$35.00	\$35.00	\$35.00
Tennis Membership Fees (Annual)				
Family	\$850.00	\$925.00	\$1,065.00	\$1,175.00
Single	\$638.00	\$715.00	\$850.00	\$925.00
Junior (17 years & younger)	\$138.00	\$150.00	\$149.00	\$150.00
Junior Tennis Academy	\$95.00	\$100.00	\$95.00	\$100.00
Summer Single	\$432.00	\$450.00	\$484.00	\$550.00
Summer Family	\$484.00	\$525.00	\$535.00	\$625.00
Tennis & Pool Combined Membership Fees (Annual)				
Junior	\$225.00	\$0.00	\$250.00	\$0.00
Single	\$730.00	\$895.00	\$990.00	\$1,170.00
Family	\$1,065.00	\$1,245.00	\$1,365.00	\$1,575.00
Tennis Team League Fee (Annual)	\$725.00	\$785.00	\$725.00	\$785.00
Tennis Guest Fees (Daily)				
Junior (17 years & under)	\$8.00	\$8.00	\$8.00	\$8.00
Adults (18+)	\$10.00	\$12.00	\$15.00	\$15.00

General Fund Highlights

- Overall increase in the operating budget is \$2.6m or 9.8%
- Ad Valorem revenues based upon a 7.05 millage rate
 - Nearly \$2.2m in additional ad valorem revenue (12.75% increase)
 - License and Permits and Intergovernmental Revenues both increased by more than 10%
- Debt increased due to additional vehicle leases
- Transfer to the CIP increased 3%
- Transfer to the Country Club increased to \$482,550 overall, but decreased for Renewal & Replacement to \$74,000

General Fund Highlights

- Overall, slight increase in staffing levels. However, personnel expense increased by 9% due to salary adjustments and benefit cost escalation.
- Public Works:
 - Continue with leadership positions restructured slightly: Field Operations Manager and Facilities Manager
 - Continue with the Part Time Facilities Maintenance Position
 - Reclass a Street Maintenance Worker position to Street Forman
 - Increasing landscape maintenance costs by 10% to \$962k
 - Misc Increases:
 - SWA fees
 - Diesel
 - Dumpster Replacement

General Fund Highlights

- Internal Services:
 - Reclass FT Accountant to FT Senior Accountant (Finance)
 - Reclass FT Accounting Clerk to FT Accounting Analyst (Finance)
 - Converting PT HR Specialist to a FT position (HR)
 - Administrative Assistant to Help Desk (IT)
 - PT Functional Manager (existing) funded to assist with Business Development and Facilities Projects (VM Office)
- Parks and Recreation:
 - Master Plan for Osbourne and Community Center: \$60k
 - Athletic Field Maintenance: \$200k
 - Building and Grounds Maintenance: from \$60k to \$220k
 - Fencing at Community Center
 - Playground maintenance (equipment outside scope)
 - Park Staffing – supervisor with two assistants all day
 - Replace PT Administrative Assistant with a PT Recreation Assistant
 - Add a PT Recreation Assistant

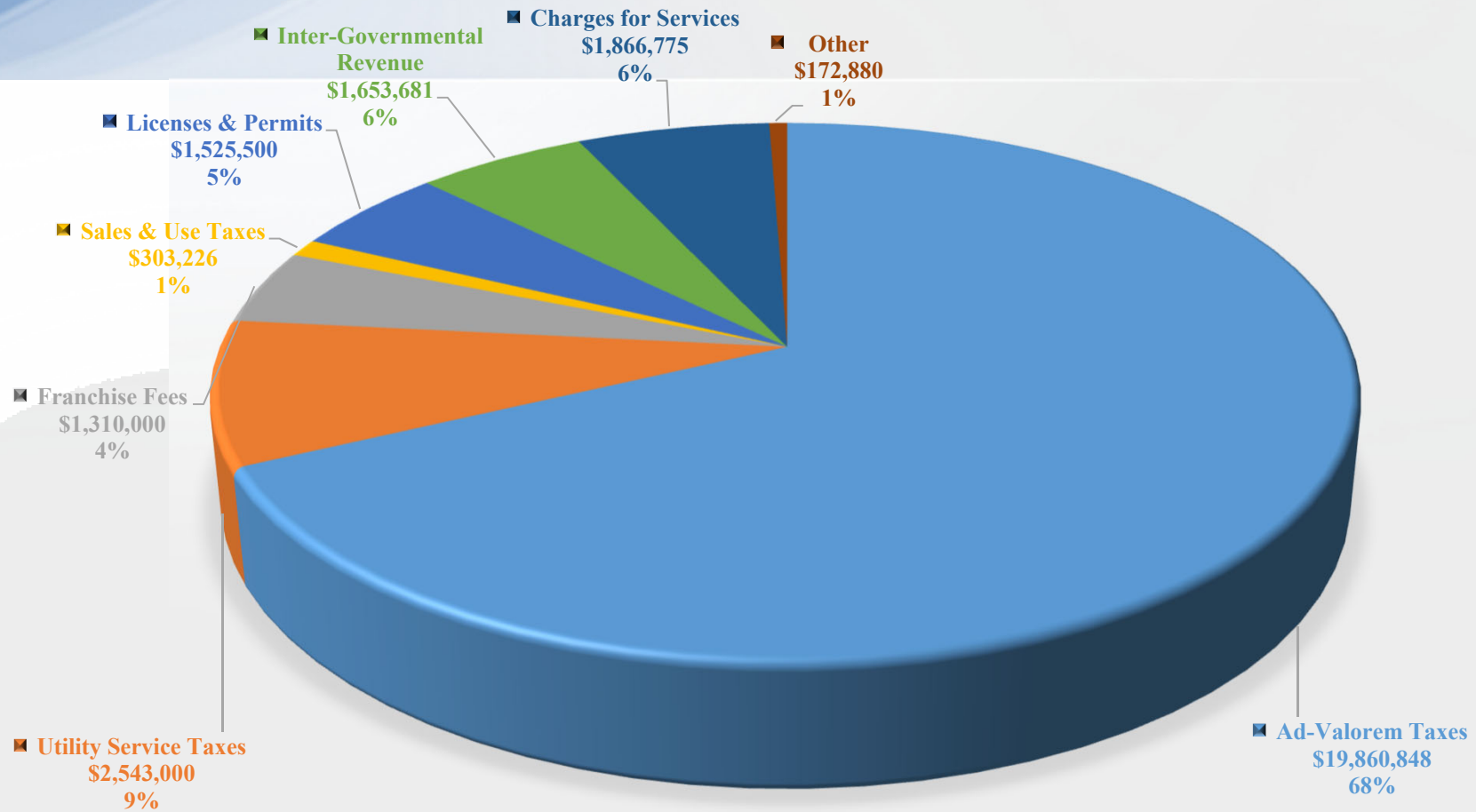
General Fund Highlights

- Community Development:
 - Convert a PT Administrative Assistant to a PT Permit Tech
 - Convert a Building Inspector position to a Senior Building Inspector
- Police:
 - Adding one police officer (with equipment for the new officer) and a vehicle.

FY 2023 General Fund Preliminary Budget Summary

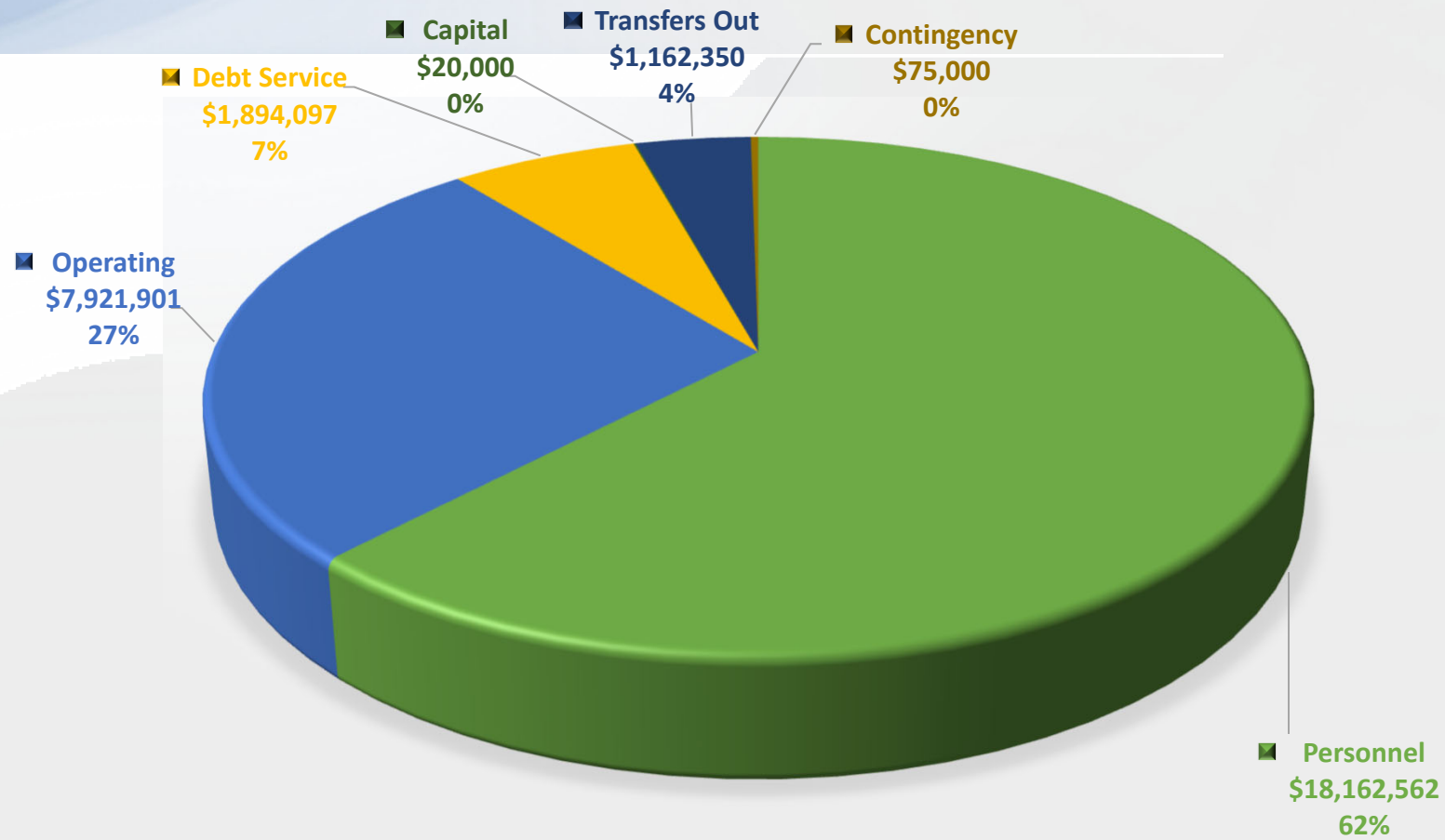
	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Original Budget	FY 2023 Budget	% increase / (decrease)	\$ increase / (decrease)
Millage Rate	\$7.5000	\$7.5000	\$7.5000	\$7.0500	\$7.0500	0.00%	\$0.0000
Revenues							
Ad-Valorem Taxes	\$16,185,283	\$16,991,314	\$17,629,392	\$17,615,577	\$19,860,848	12.75%	\$2,245,271
Utility Service Taxes	2,521,955	2,558,092	2,539,175	2,597,955	2,543,000	-2.12%	(\$54,955)
Franchise Fees	1,352,464	1,304,936	1,354,110	1,298,000	1,310,000	0.92%	\$12,000
Sales & Use Taxes	307,130	273,428	283,233	287,881	303,226	5.33%	\$15,345
Licenses & Permits	1,522,912	1,320,361	1,574,640	1,310,200	1,525,500	16.43%	\$215,300
Intergovernmental	1,582,512	2,057,271	1,826,787	1,477,720	1,653,681	11.91%	\$175,961
Charges for Services	2,399,423	2,171,956	1,727,413	1,778,380	1,866,775	4.97%	\$88,395
Fines & Forfeitures	99,937	195,198	153,849	121,112	125,750	3.83%	\$4,638
Interest	573,095	490,498	70,891	129,902	35,530	-72.65%	(\$94,372)
Appropriated Fund Balance	0	0	0	0	0	0.00%	\$0
Capital Lease Acquisitions	343,299	1,009,529	1,682,018	0	0	0.00%	\$0
Miscellaneous	510,688	160,151	296,240	11,680	11,600	-0.68%	(\$80)
Total Revenues	\$27,398,697	\$28,532,733	\$29,137,747	\$26,628,407	\$29,235,910	9.79%	\$2,607,503
Expenditures							
General Government	\$3,265,558	\$3,262,340	\$3,504,047	\$3,428,083	\$3,798,695	10.81%	\$370,612
Public Safety	10,055,573	10,102,249	10,550,874	10,517,083	11,963,978	13.76%	\$1,446,895
Public Works	5,041,643	5,443,660	5,456,227	5,511,446	5,757,644	4.47%	\$246,198
Community Development	1,542,421	1,385,314	1,295,219	1,746,989	1,690,552	-3.23%	(\$56,437)
Leisure Services	2,664,684	2,305,311	1,709,542	2,351,797	2,893,594	23.04%	\$541,797
Debt Service	1,371,563	1,436,689	1,597,170	1,849,047	1,894,097	2.44%	\$45,050
Capital Lease Acquisitions	343,299	1,008,489	1,682,018	0	0	0.00%	\$0
Reserves & Contingencies	341,547	350,367	71,307	185,412	75,000	-59.55%	(\$110,412)
Transfers Out	405,000	644,475	899,280	1,038,550	1,162,350	11.92%	\$123,800
Total Expenditures	\$25,031,288	\$25,938,893	\$26,765,685	\$26,628,407	\$29,235,910	9.79%	\$2,607,503
Net Revenue Over Expense	2,367,409	\$2,593,841	\$2,372,062	\$0	\$0		\$0

FY 2023 General Fund Revenues



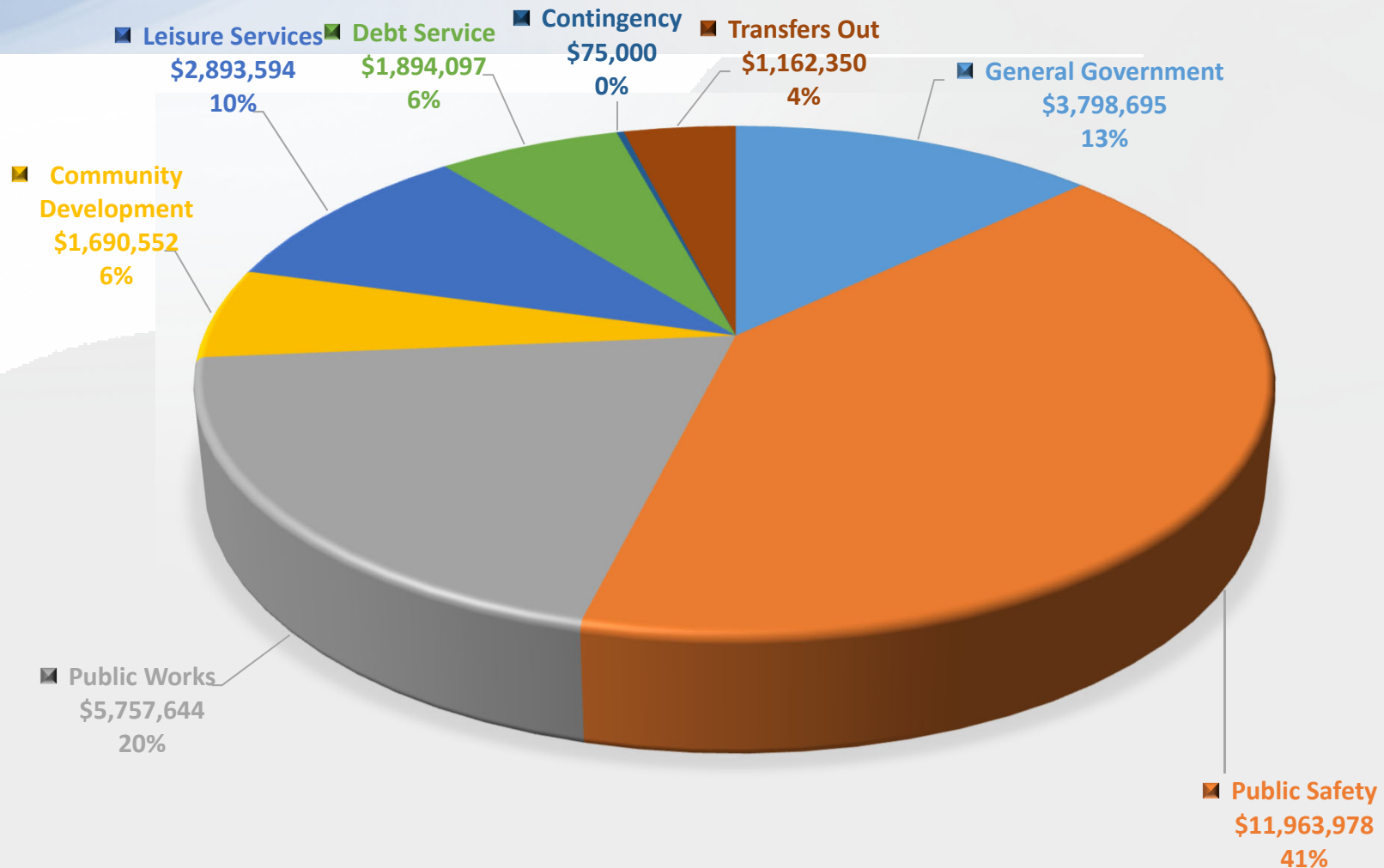
Total Revenues = \$29,235,910

FY 2023 General Fund Expenses (by Function)



Total Expenses = \$29,235,910

FY 2023 General Fund Expenses (by Department)



Total Expenses = \$29,235,910

Strategic Priorities and Projects

- US1 Lane Repurposing:
 - Application being prepared
 - PILOT to be evaluated by staff per Council direction
- Residential Code Update: Phase 2
- Streetscape/Traffic Calming and Bridge Design for Lighthouse Drive
- Twin Cities Mall Site ZTA (in progress)
- Golf Course CIP (in progress – future workshop)
- Stormwater Master Plan (in progress)
- Village Beautification (in progress – Environmental Committee tree program)
- Commercial Business Initiatives (in progress)
- Complete US1 and Prosperity Farms Road Bridge Projects (in progress)
- Master Plan for Undergrounding Overhead Lines – collaboration with FPL
- Golf Course Pond Bank Stabilization and Littoral Shelf Installation (in progress)
- Country Club/EOC Emergency Generator Purchase and Installation

Strategic Priorities and Projects

- Swim Wall Acquisition and Installation
- Community Development Software (in progress)
- Public Works Complex (need to include Community Development): evaluate options to reinvest or relocate (in progress)
- Community Center and Osborne Park Master Plans
- Establish a Youth Committee
- Develop Plan: additional recreation programs
- US1 north of the Parker Bridge – streetscape and traffic management
- Dry storage area at Anchorage Park
 - Budget assumes current scope and a delay until FY2024 with redeployment of ARPA funding.
- Annexation (TCRPC to assist with annexation plan)
 - CIP assumes redeployment of ARPA to:
 - Dry Storage at Anchorage
 - Lighthouse Bridge
 - Lakeside Park Seawall
 - Emergency Generators at Public Safety and Country Club/EOC
 - No funding source identified for septic to sewer in the budget

FY 2023 Capital Outlay – By Source

	General Revenues	Country Club	Stormwater	Infrastructure Surtax	Grant Funding	Total
Beginning Balance	\$1,402,000	\$0	\$300,000	\$400,000	\$3,100,000	\$5,202,000
FY2023	679,800	450,000	500,000	900,000	784,000	3,313,800
Total Revenue	\$2,081,800	\$450,000	\$800,000	\$1,300,000	\$3,884,000	\$8,515,800
Total Projects:						
Project	General Revenues	Country Club	Stormwater	Infrastructure Surtax	Grant Funding	Total Funding
Anchorage Park Pathway & Site Lighting	\$46,000				\$184,000	\$230,000
Anchorage Park South Seawall				137,000		137,000
Asphalt Resurfacing-Streets				400,000		400,000
Boat Ramp Renovation				105,000		105,000
Bridge Improvement - US1				150,000		150,000
Bridge Replacement - Lighthouse Drive				300,000		300,000
Dry Storage	560,000					560,000
Fire Kitchen Remodel	100,000					100,000
Library A/C Replacement	500,000				100,000	600,000
LPR Cameras	30,000					30,000
Patrol Equipment	60,000					60,000
Pond Stabilization		240,000				240,000
Public Safety Building Air Handler Replacement	60,000				50,000	110,000
Public Safety Building Emergency Generator					400,000	400,000
Public Works Complex	60,000					60,000
Radio Replacement	52,800					52,800
Sidewalk Repairs				200,000		200,000
Stormwater Repair & Replacement			500,000			500,000
Tennis Court Improvements					50,000	50,000
Wash Plant		210,000				210,000
Grand Total	\$1,468,800	\$450,000	\$500,000	\$1,292,000	\$784,000	\$4,494,800
Net	\$613,000	\$0	\$300,000	\$8,000	\$3,100,000	\$4,021,000

Capital Improvement Plan

Cash Flow Summary FY 2023 - 2027

	FYE 2022	2023	2024	2025	2026	2027	Total	
Beginning Balance		\$5,202,000	\$4,021,000	\$722,394	\$1,420,794	\$660,830		
Unassigned Fund Balance		\$0	\$0	\$0	\$0	\$0	\$0	
General Revenue - Ad Valorem	1,402,000 ①	679,800	700,194	721,200	742,836	765,121	5,011,151	
Infrastructure Surtax	400,000 ②	900,000	900,000	900,000	0	0	3,100,000	
Stormwater Fee	300,000 ③	500,000	500,000	500,000	500,000	500,000	2,800,000	
Grants	3,100,000 ④	784,000	3,197,000	105,000	1,100,000	0	8,286,000	
Country Club		450,000	814,500	475,000	45,000	500,000	2,284,500	
Other		0	294,500	3,313,000	2,081,000	25,000	5,713,500	
PROJECTS :	\$5,202,000	\$8,515,800	\$10,427,194	\$6,736,594	\$5,889,630	\$2,450,951	\$27,195,151	Total Project Cost
Vehicles		\$0	\$0	\$0	\$0	\$70,000	\$70,000	\$70,000
Equipment		542,800	694,800	202,800	52,800	52,800	1,546,000	1,546,000
Village Facilities		870,000	370,000	0	0	50,000	1,290,000	1,290,000
Recreational Facilities		50,000	1,275,000	0	0	0	1,325,000	1,325,000
Park Development		1,482,000	2,665,000	325,000	2,245,000	740,000	7,457,000	7,457,000
Streets & Roads		1,050,000	4,200,000	4,288,000	2,431,000	350,000	12,319,000	12,319,000
Stormwater		500,000	500,000	500,000	500,000	500,000	2,500,000	2,500,000
Subtotal	\$0	\$4,494,800	\$9,704,800	\$5,315,800	\$5,228,800	\$1,762,800	\$26,507,000	\$26,507,000
Estimated Ending Balance		\$4,021,000	\$722,394	\$1,420,794	\$660,830	\$688,151	\$688,151	\$688,151

① CIP projects assigned for FY21 Net Income use and CIP Funds (contracts will most likely not be awarded for these projects by end of FY 2022)

② Unused surtax \$\$ at end of FY2022

③ Estimated unused storm-water utility funds at end of FY 2022

④ Initial receipt of ARPA funds (not used until FY2024)

Stormwater Utility Fund

Non Ad-Valorem Assessment

Total Fund Budget = \$500,000

Ordinance # 2022-12 (ERU Rate established by separate resolution)

3 Tiers for Assessments imposed against improved single-family residential properties

Type of Land Use	Monthly Rate	Annual Rate
Single-family Residential (Parcel area ≤ 7,079 sq. ft.)	(0.61 ERU) x (per ERU rate)	(0.61 ERU) x (per ERU rate) x 12
Single-family Residential (Parcel area >7,079 sq. ft but < 15,475 sq. ft)	(0.97 ERU) x (per ERU rate)	(0.97 ERU) x (per ERU rate) x 12
Single-family Residential (Parcel area ≥ 15,475 sq. ft)	(1.53 ERU) x (per ERU rate)	(1.53 ERU) x (per ERU rate) x 12
Condominium	(0.22 ERU per residential unit) x (per ERU rate)	(0.22 ERU per residential unit) x (per ERU rate) x 12
Multifamily Residential	(1.00 ERU) x (parcel IA / 5,550 sq. ft.) x (per ERU rate)	(1.00 ERU) x (parcel IA / 5,550 sq. ft.) X (per ERU rate) x 12
Nonresidential	(1.00 ERU) x (parcel IA / 5,550 sq. ft.) X (per ERU rate)	(1.00 ERU) x (parcel IA / 5,550 sq. ft.) x (per ERU rate) x 12

ERU = \$7.78 monthly / \$93.36 annually

FY 2023 Taxable Value & Millage Selection

	FY 2023	FY 2022	% Increase / (Decrease)	\$ Increase / (Decrease)
Millage Rate	\$7.05 mils	\$7.05 mils	0%	\$0
Gross Taxable Value	\$2,965,412,110	\$2,623,444,861	13.04%	\$341,967,249
Budgeted Ad-Valorem	\$19,860,848	\$17,615,577	12.53%	\$2,245,271

Millage Selection Options

Description	Millage Rate	Budgetary Ad-Valorem	\$ Increase / (Decrease) over 2022 Ad-Valorem	% increase / (decrease) over FY 2023 RBR
Retain FY 2022 Millage Rate	7.0500	\$19,860,848	\$2,245,271	12.53%
FY 2023 Rolled Back Rate (RBR)	6.2648	17,648,736	33,159	0.00%
FY 2023 Majority Vote Rate	7.0148	19,761,684	2,146,107	11.97%
FY 2023 Two-Thirds Vote Rate	7.7163	21,737,909	4,122,332	23.17%
Manager's Proposed Rate	\$7.05	\$19,860,848	\$2,245,271	12.53%

Manager's Proposed Millage Rate is \$7.05 mils...This sets the maximum millage rate allowed for the Village. Council may reduce this rate for the FINAL Adopted Budget but may not increase it.

FY 2022-2023 Budget Workshop Schedule



Day	Date	Time	Subject
Thursday	July 21, 2022	7-10 pm	Manager's Proposed Budget Overview
Thursday	July 28, 2022	7:00 pm	Council Meeting Set Tentative Millage Rate & Date of 1 st Public Hearing
Wednesday	August 10, 2022	6-10 pm	Council Budget Workshop with Departments #1
Thursday	August 18, 2022	6-10 pm	Council Budget Workshop with Departments #2
Wednesday	September 8, 2022	7:00 pm	Council Meeting – 1 st Public Hearing Adopt FY2023 Budget & Final Millage on 1 st Reading
Thursday	September 22, 2022	7:00 pm	Council Meeting – 2 nd Public Hearing Adopt FY2023 Budget & Final Millage on 2 nd Reading